



Eye Television Network Ltd.

September 19, 2008

The General Manager  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi -74000.

Subject: **BUY BACK OF SHARES**

Dear Sir,

We are pleased to inform you that a meeting of Board of Directors was held on September 19, 2008 and it was resolved to buy back 4,800,000 ordinary shares of Rupees 10/- each of M/s. Eye Television Network Limited from the existing shareholders at a price of Rupees 47/- per ordinary shares aggregating to Rupees 225.60 Million subject to approval of shareholders.

An Extraordinary General Meeting will be held on September 29, 2008 at 03:30 pm at Moosa D. Desai Auditorium, Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi, subject to approval of Registrar of Securities & Exchange Commission of Pakistan.

Certified true copy of Extract from minutes of meeting of Board of Directors is enclosed herewith for your ready reference and record.

Thanking you,

ISLAM AHMED KHAN  
Company Secretary

Encl. as stated above.

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date: 22- sep - 008	
Received at: 9:15	Initial: <i>h</i>
Announcement at:	Initial: <i>h</i>

*22/9/08  
at 9:15*

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