



ESCORTS INVESTMENT  
BANK LIMITED

EIBL/KSE-LSE-SECP/568/2014

31 October 2014

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Ltd.**  
**Stock Exchange Building**  
**Stock Exchange Road**  
**Off I.I. Chundrigar Road**  
**Karachi**

**The Secretary**  
**Lahore Stock Exchange (Guarantee) Ltd.**  
**Stock Exchange Building**  
**19 – Khayaban-e-Aiwan-i-Iqbal**  
**Lahore**

**The Executive Director**  
**Monitoring and Enforcement Division**  
**Securities and Exchange Commission of Pakistan**  
**8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,**  
**Blue Area,**  
**Islamabad**

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED**  
**30<sup>th</sup> SEPTEMBER 2014**

**Dear Sir,**

We have to inform you that the Board of Directors of our Company in their meeting held at 03:30 PM on Friday, 31<sup>st</sup> October 2014 approved the un-audited Accounts of the Company for the period ended 30<sup>th</sup> September, 2014.

The financial results of the Company are enclosed.

We shall be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Hamid ur Rehman".

**Hamid ur Rehman**  
**Company Secretary**

HEAD OFFICE:

Escorts House, 26 Davis Road, Lahore - Pakistan.  
Tel : (92-42) 3637 1931-34 Fax: (92-42) 3637 5950  
Email: mailmanager@escortsbank.net

# Escorts Investment Bank Limited

## Condensed Interim Profit and Loss Account (Un-Audited)

For the quarter ended 30 September 2014

	Three months ended	
	30-Sep-14	30-Sep-13
	Rupees	Rupees
<b>INCOME</b>		
Profit on financing	27,069,448	15,364,344
Return on placements	-	391,653
Return on investments	8,443,401	11,419,962
Fees and Commission	3,777,632	3,794,525
Profit on bank deposits	2,066,809	507,364
Other income	2,703,008	1,206,668
	<u>44,060,298</u>	<u>32,684,516</u>
<b>EXPENSES</b>		
Return on certificates of deposit	40,390,200	23,255,779
Return on term finance certificates	413,364	1,404,344
Mark-up on borrowings from financial institutions	515,642	774,280
Amortization of premium on held to maturity investments	14,250	12,972
Administrative and other operating expenses	15,905,198	18,093,688
Other financial charges	24,208	47,324
	<u>57,262,862</u>	<u>43,588,387</u>
<b>Operating loss before taxation</b>	<u>(13,202,564)</u>	<u>(10,903,871)</u>
Taxation	(572,043)	(813,977)
<b>Loss after taxation</b>	<u>(13,774,607)</u>	<u>(11,717,848)</u>
Other comprehensive income - net of tax	461,686	477,606
<b>Total comprehensive loss - net of tax</b>	<u>(13,312,921)</u>	<u>(11,240,242)</u>
Loss per share-basic and diluted	<u>(0.31)</u>	<u>(0.27)</u>

112