



ESCORTS INVESTMENT
BANK LIMITED

EIBL/KSE-LSE-SECP/239/2014

02 October 2014

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Off I.I. Chundrigar Road
Karachi

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
19 – Khayaban-e-Aiwan-i-Iqbal
Lahore

The Executive Director
Monitoring and Enforcement Division
Securities and Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED
30th JUNE 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 PM on Thursday, 02nd October 2014 approved the audited Accounts of the Company for the year ended 30th June, 2014 and have not recommended any dividend, bonus & right shares.

The financial results of the Company are enclosed.

We shall be sending you the required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Hamid ur Rehman".

Hamid ur Rehman
Company Secretary

HEAD OFFICE:

Escorts House, 26 Davis Road, Lahore - Pakistan.
Tel : (92-42) 3637 1931-34 Fax: (92-42) 3637 5950
Email: mailmanager@escortsbank.net

Escorts Investment Bank Limited
Profit and Loss Account
For the year ended June 30, 2014

	2014 Rupees	2013 Rupees
INCOME		
Profit on financing	77,574,805	62,784,239
Mark-up on lease finance	-	3,040
Return on placements	413,023	28,372,041
Return on investments	58,821,556	96,114,938
Fees and commission	17,446,897	3,211,165
Profit on bank deposits	3,238,002	1,484,491
Other income	7,392,619	49,215,319
	<u>164,886,902</u>	<u>241,185,233</u>
EXPENSES		
Return on certificates of deposit	110,994,096	82,170,679
Return on term finance certificates	3,824,305	7,821,073
Mark-up on short term running finance	-	567,112
Mark-up on borrowings from financial institutions	4,164,606	77,392,312
Amortization of premium on held to maturity investments	85,492	596,246
Administrative and other operating expenses	62,943,841	53,880,486
Impairment on available for sale investments	-	-
Other financial charges	141,733	119,554
	<u>182,154,073</u>	<u>222,547,462</u>
Operating profit/ (loss) before provisions and taxation	(17,267,171)	18,637,771
Provision for doubtful finances	192,224	(246,507)
Profit/ (loss) before taxation	(17,074,947)	18,391,264
Taxation-Net	(646,532)	1,931,616
Profit/ (loss) after taxation	(17,721,479)	20,322,880
Other comprehensive income - net of tax	1,814,905	1,910,424
Total comprehensive profit/ (loss) - net of tax	(15,906,574)	22,233,304
Profit/ (loss) per share-basic and diluted	<u>(0.40)</u>	<u>0.46</u>

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