

**ESCORTS INVESTMENT BANK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020 Rupees	2019 Rupees
INCOME		
Profit on financing	51,770,437	9,812,611
Return on investments	44,501,722	41,612,959
Income from fee and commission	3,818,121	1,445,841
Profit on bank deposits	37,197,974	42,806,648
Other income	10,149,277	17,117,575
	<u>147,437,531</u>	<u>112,795,634</u>
EXPENSES		
Mark-up on certificates of deposit	4,124,397	17,706,472
Mark up on borrowings from others	12,642,434	22,239,973
Administrative expenses	163,269,055	122,101,770
Finance cost	4,522,670	135,937
	<u>184,558,556</u>	<u>162,184,152</u>
Operating loss before provisions and taxation	(37,121,025)	(49,388,518)
Other operating expenses	(457,579)	(155,612)
Reversal of provision for doubtful finances	9,364,023	36,517
Loss before taxation	<u>(28,214,581)</u>	<u>(49,507,613)</u>
Taxation - net	(1,695,166)	(788,838)
Loss after taxation	<u>(29,909,747)</u>	<u>(50,296,451)</u>
Loss per share - basic	<u>(0.24)</u>	<u>(1.14)</u>
Loss per share - diluted	<u>(0.22)</u>	<u>(0.37)</u>

