

January 09, 2020

Ref: EIBL/CS/PSX/2020/001055

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

By Courier & PUCARS

**Subject: CERTIFIED COPY OF RESOLUTIONS ADOPTED IN
EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD
ON JANUARY 09, 2020**

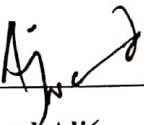
Dear Sir,

In compliance of Regulation, No. 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited, please find attached certified true copy of the resolutions passed and adopted by the member in Extraordinary General Meeting of the Company held on January 09, 2020.

The above is submitted for information of the Exchange.

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,



Ajwad Ali
Company Secretary



CC: The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue
Blue Area, Islamabad.

RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE EXTRAORDINARY GENERAL MEETING OF ESCORTS INVESTMENT BANK LIMITED ("COMPANY"), HELD ON JANUARY 09, 2020 AT BAHRIA GRAND HOTEL & RESORT AT 9:30 AM

ORDINARY BUSINESS

1. To confirm the minutes of the last Annual General Meeting held on October 28, 2019

RESOLVED THAT *the minutes of the Annual General Meeting of the Members of the Company held on Monday, October 28, 2019 are hereby confirmed and the Chairman is hereby authorized to sign the minutes as token of confirmation.*

2. To elect seven (07) Directors of the Company for period of three years commencing from January 10, 2020. The Board of Directors in accordance with section 159 of the Companies Act, 2017, has fixed the number of elected Directors to be seven (07) out of which two (02) independent Directors are proposed to be elected. The following Directors will be retiring;

- i. Mr. Naveed Amin
- ii. Mr. Rashid Ahmed
- iii. Mr. Karim Hatim
- iv. Mr. Tahir Saeed Effendi
- v. Mr. Umair Rafique Vadria
- vi. Khawaja Nadeem Abbas

RESOLVED THAT *since the number of persons who offered themselves to be elected is not more than the number of directors fixed by the Board under Section 159(1), the following named seven (07) candidates have been elected unanimously for a term of three (3) years commencing from January 09, 2020*

- i. Ms. Zainab Malik
- ii. Mr. Naveed Amin
- iii. Syed Tahir Nawazish
- iv. Mr. Karim Hatim (Independent Director)
- v. Mr. Tahir Saeed Effendi (Independent Director)
- vi. Syed Aamir Ahsan
- vii. Khawaja Nadeem Abbas

Certified to be a true copy,
On behalf of the Board


AJWAD ALI
(Company Secretary)

