

January 06, 2020

Ref: EIBL/CS/PSX/2019/001048

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

By Courier & PUCARS

Subject: DISCLOSURE OF INTEREST BY A DIRECTOR, CEO, OR EXECUTIVE OF A LISTED COMPANY AND THEIR SPOUSES AND THE SUBSTANTIAL SHAREHOLDERS U/C 5.6.1 (d) OF PSX REGULATIONS

Dear Sir,

We have to inform you that the following transactions have been executed by an Executive in shares of the company, details of which are hereunder;

Sr. No	Name of Person (Description)	Date	Nature	No. of Shares	Rate	Form of Share Certificates	Market
1.	Hafiz Bilal Ahmed (Senior Management)	03-01-2020	BUY	500	12.61	CDC	Ready
2.	Hafiz Bilal Ahmed (Senior Management)	03-01-2020	SELL	500	12.16	CDC	Ready

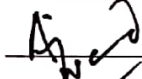
We confirm that the said transactions will be presented in the subsequent Board meeting including duly highlighted the non-compliance(s), if any, for their consideration required under clause no. 5.6.1 (d) of PSX regulations and confirm the same to the Exchange.

We further confirm that holding period for the transactions is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under section 105 of the Securities Act 2015 under intimation to PSX.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,


Ajwad Ali
Company Secretary

