



**ESCORTS INVESTMENT BANK LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
For the quarter ended 30 September 2019 (UN-AUDITED)

	Three months period ended	
	30-Sep-19 Rupees	30-Sep-18 Rupees
<b>INCOME</b>		
Profit on financing	9,018,811	418,278
Return on investments	10,301,892	6,354,490
Income from fee and commission	924,829	86,209
Profit on bank deposits	14,243,545	9,597,823
Other income	618,750	628,372
	<u>35,107,827</u>	<u>17,085,172</u>
<b>EXPENSES</b>		
Mark-up on certificates of deposit	1,652,046	5,382,480
Mark-up on borrowings	4,133,702	12,396,334
Administrative expenses	31,363,863	31,652,587
Finance cost	35,160	41,997
	<u>37,184,771</u>	<u>49,473,398</u>
Operating loss before provision and taxation	(2,076,944)	(32,388,226)
Other operating expenses	(113,989)	-
Loss before taxation	<u>(2,190,933)</u>	<u>(32,388,226)</u>
Taxation - Net	(410,075)	(107,527)
Loss after taxation	<u>(2,601,008)</u>	<u>(32,495,753)</u>
Loss per share-basic and diluted	(0.02)	(0.74)

