ESCORTS INVESTMENT BANK LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2019

	2019 Rupees	2018 Rupees
INCOME		
Profit on financing	9,812,611	4,095,936
Return on investments	41,612,959	4,771,715
Income from fee and commission	1,445,841	120,688
Profit on bank deposits	42,806,648	19,349,633
Other income	17,117,575	3,471,260
	112,795,634	31,809,232
EXPENSES		
Mark-up on certificates of deposit	17,706,472	37,296,393
Mark up on borrowings from others	22,239,973	21,276,480
Administrative expenses	122,101,770	91,852,078
Finance cost	135,937	52,134
	162,184,152	150,477,085
Operating loss before provisions and taxation	(49,388,518)	(118,667,853)
Other operating expenses	(155,612)	(114,677,175)
Reversal of provision for doubtful finances	36,517	184,005
Loss before taxation	(49,507,613)	(233,161,023)
Taxation - net	(788,838)	78,751,587
Loss after taxation	(50,296,451)	(154,409,436)
Loss per share - basic	(1.14)	(3.50)
Loss per share - diluted	(0.37)	(1.14)

Escorts Investment Bank Ltd. Head Office: Alfalah Building, 1st Floor, Sector B, Bahria Town, Lahore

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