

August 20, 2019

Ref: EIBL/CS/PSX/2019/00801

General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

Subject: DISCLOSURE OF INTEREST BY ASSOCIATED COMPANY M/S ESCORTS CAPITAL LIMITED

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information about the transaction executed by Associated Company M/s Escorts Capital Limited in the shares of the company;

Sr. No	Name of Person (Description)	Date	Nature	No. of Shares	Rate	Form of Share Certificates	Market
1.	Escorts Capital Limited (Associated Company) (Wholly Owned Subsidiary of Bahria Town (Private) Limited)	2019-08-19	Right	1,517,396	10.00	Physical	N/A

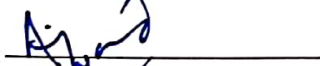
We confirm that the said transactions will be presented in the subsequent Board meeting including duly highlighted the non-compliance(s), if any, for their consideration required under clause no. 5.6.1 (d) of PSX regulations and confirm the same to the Exchange.

We further confirm that holding period for the transactions is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under section 105 of the Securities Act 2015 under intimation to PSX.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,



Ajwad Ali
Company Secretary

