



**Escorts
Investment
Bank**
A Project of BAHRIA TOWN

Escorts Investment Bank Limited

August 01, 2019

Ref: EIBL/CS/PSX/2019/00784

Mr. Muhammad Ghufraan
Deputy General Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Right Shares Issue of Escorts Investment Bank Limited

Dear Sir,

We are pleased to convey the following information in compliance with clause 7 and 8 of Annexure –II (Procedure to be complied for Right Shares Issue) of your letter PSX / C-1024-5027 dated November 01, 2018.

Particulars	Shares	Amount
Total Right Shares Offered	91,500,000	915,000,000
Sponsors, Directors' Portion	69,776,070	697,760,700
General Public Portion	4,328,325	43,283,250
Total Amount Subscribed	74,104,395	741,043,950
Unsubscribed Portion of Rights Issue	17,395,605	173,956,050

The Company will now request its Sponsors to take-up the unsubscribed General Public Portion by transferring the required amount into Bankers to the Issue Account(s) from its Escrow Account after SECP's approval.

Please feel free to contact if you may require any further clarifications.

Thanking you

Yours truly,

Ajwad Ali
Company Secretary

