

November 22, 2018

Ref: EIBL/CS/PSX/2018/00556

Muhammad Ghufan
Deputy General Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road Karachi,
Pakistan

SUBJECT: WITHDRAWAL OF BOOK CLOSURE FOR SHARE TRANSFER IN RESPECT OF RIGHT SHARES ISSUANCE

Dear Sir,

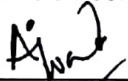
We would like to inform Pakistan Stock Exchange Limited ("PSX") that we are in the process of arranging underwriting commitments for the captioned right shares issue and are hopeful that the said arrangements would be in place in the near future. The said process has taken longer than anticipated. Consequently, we may not be able to make the book closure within stipulated time period of November 27, 2018 to December 03, 2018 (both days inclusive), under Regulations 3(5) & (6) of the Companies (Further Issue of Shares) Regulations, 2018 ("Regulations 2018").

We have already requested Securities & Exchange Commission of Pakistan for an extension of additional Thirty (30) days for book closure pursuant to Regulation 3(5) read with Regulation 21 of the Regulations 2018.

In light of the foregoing, we hereby inform the PSX regarding the withdrawal of book closure for share transfer in respect of right shares issuance. Escorts Bank will communicate the new book closure dates to PSX in due course.

You may inform TRE Certificate Holders accordingly.

Yours Sincerely,



Company Secretary



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