

**ESCORTS INVESTMENT BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2017**

No	Half year ended		Quarter ended	
	31-Dec-17 Rupees (Un-audited)	31-Dec-16 Rupees (Un-audited)	31-Dec-17 Rupees (Un-audited)	31-Dec-16 Rupees (Un-audited)
INCOME				
Profit on financing	5,016,323	8,497,172	2,016,986	3,148,763
Return on investments	2,137,475	16,727,260	1,070,846	13,503,595
Fees and commission	-	176,494	-	-
Profit on bank deposits	111,010	196,864	31,380	84,715
Mark up on lease finances	-	10,852	-	-
Other income	1,571,350	1,207,736	634,694	1,301,244
	<u>8,836,158</u>	<u>26,816,378</u>	<u>3,753,906</u>	<u>18,038,317</u>
EXPENSES				
Mark up on certificates of deposits	29,225,814	35,226,779	14,608,816	13,661,813
Mark-up on borrowings from financial institutions	-	4,152,348	-	1,772,304
Amortization of premium on held to maturity investments	-	775,668	-	758,469
Administrative expenses	25,116,062	23,987,682	9,368,550	12,618,974
Other financial charges	5,434	14,366	2,395	6,685
	<u>54,347,310</u>	<u>64,156,843</u>	<u>23,979,761</u>	<u>28,818,245</u>
Operating loss before taxation	(45,511,152)	(37,340,465)	(20,225,855)	(10,779,928)
Other operating charges	113,912,974	-	114,096,979	-
Loss before taxation	(159,424,126)	(37,340,465)	(134,322,834)	(10,779,928)
Taxation	63,567,658	(197,126)	63,567,658	(168,603)
Net loss for the period	<u>(95,856,468)</u>	<u>(37,537,591)</u>	<u>(70,755,176)</u>	<u>(10,948,531)</u>
Loss per share-basic and diluted	<u>(2.17)</u>	<u>(0.85)</u>	<u>(1.60)</u>	<u>(0.25)</u>

The annexed notes from 01 to 17 form an integral part of this unconsolidated condensed interim financial information.

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INCOME					
Profit on financing		1,016,323	2,497,172	16,986	1,148,763
Return on investments		3,117,896	16,727,260	2,051,267	13,503,595
Fees and commission		-	372,980	-	1,298
Profit on bank deposits		1,147,971	475,620	559,194	239,337
Mark up on lease finances		-	10,852	-	10,852
Other income		1,571,350	1,207,736	634,694	701,962
		<u>6,853,540</u>	<u>21,291,620</u>	<u>3,262,141</u>	<u>15,605,807</u>
EXPENSES					
Mark up on certificates of deposits		29,225,814	34,191,182	14,608,816	13,661,813
Mark-up on borrowings from financial institutions		-	4,152,348	-	1,772,304
Amortization of premium on held to maturity investments		-	775,668	-	758,469
Administrative expenses	11	27,894,567	27,936,477	11,005,045	14,302,686
Other financial charges		5,553	25,384	1,807	7,965
		<u>57,125,934</u>	<u>67,081,059</u>	<u>25,615,668</u>	<u>30,503,237</u>
Operating loss before provisions and taxation		<u>(50,272,394)</u>	<u>(45,789,439)</u>	<u>(22,353,527)</u>	<u>(14,897,430)</u>
Other operating charges	12	<u>(93,212,974)</u>	<u>-</u>	<u>(93,396,979)</u>	<u>-</u>
Loss before taxation		<u>(143,485,368)</u>	<u>(45,789,439)</u>	<u>(115,750,506)</u>	<u>(14,897,430)</u>
Taxation		63,567,658	(217,598)	63,567,658	(168,722)
Net loss for the period		<u>(79,917,710)</u>	<u>(46,007,037)</u>	<u>(52,182,848)</u>	<u>(15,066,152)</u>
Loss per share-basic and diluted		<u>(1.81)</u>	<u>(1.04)</u>	<u>(1.18)</u>	<u>(0.34)</u>

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