



**ESCORTS INVESTMENT
BANK LIMITED**

January 8, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Through: PUCARS & Courier

Sub: **Change of Management**

Dear Sir,

This is to inform you that as a result of change of management of the company, the following Director(s) have resigned from the Board of Directors with effect from January 08, 2018.

<u>Names</u>	<u>Designation</u>
1. Ms Shazia Bashir	Director/Chief Executive
2. Mr. Bairam Qureshi	Director
3. Mr. Qaim Mehdi	Director
4. Mr. Zulfiqar Ali Khan	Director
5. Mr. Aleem Ahmad Khan	Director
6. Mr. Tajammul Bukhari	Director
7. Mr. Mutahir Ahmed	Director

In place of the above outgoing Directors, the under-mentioned have joined the Board with effect from January 08, 2018.

<u>Names</u>	<u>Designation</u>
1. Mr. Zain Malik	Director
2. Mr. Naveed Amin	Director
3. Mr. Rashid Ahmed	Director
4. Mr. Umair Rafique Vadria	Independent Director
5. Mr. Karim Hatim	Independent Director
6. Mr. Tahir Saeed Effendi	Director

HEAD OFFICE:

Escorts House, 26-Davis Road, Lahore - Pakistan.
Tel: (92-42) 3637 1931-34 Fax: (92-42) 3637 5950
E-mail: mailmanager@escortsbank.net





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The new Board of the company now consists of the following members:

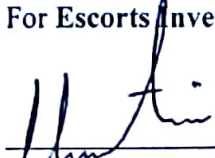
<u>Names</u>	<u>Designation</u>
1. Mr. Zain Malik	Director
2. Mr. Naveed Amin	Director
3. Mr. Rashid Ahmed	Director
4. Mr. Umair Rafique Vadria	Independent Director
5. Mr. Karim Hatim	Independent Director
6. Mr. Tahir Saeed Effendi	Director

* One casual vacancy will be filled by the afore-mentioned new Board in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For Escorts Investment Bank Limited



Naveed Amin
Director

CC:

- 1. The Executive Director**
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue
Blue Area, Islamabad
- 2. Registrar**
Companies Registration Office
3rd and 4th Floor, Associated House,
7-Egerton Road, Lahore

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