

ESCORTS INVESTMENT  
BANK LIMITED

Escorts Investment Bank Limited  
Condensed Interim Profit and Loss Account (Un-Audited)  
For the quarter ended 30 September 2017

	Note	Three months ended	
		30-Sep-17 Rupees	30-Sep-16 Rupees
<b>INCOME</b>			
Profit on financing		2,999,337	5,348,409
Return on investments	10	1,066,629	3,223,665
Fees and Commission		-	176,494
Profit on bank deposits		79,630	112,149
Other income		936,656	505,774
		<u>5,082,252</u>	<u>9,366,491</u>
<b>EXPENSES</b>			
Return on certificates of deposit		14,616,998	21,564,966
Mark-up on borrowings from financial institutions		-	2,380,044
Amortization of premium on held to maturity investments		-	17,199
Administrative and other operating expenses	11	15,747,512	11,368,708
Other financial charges		3,039	7,681
		<u>30,367,548</u>	<u>35,338,598</u>
<b>Operating loss before taxation and provision</b>		<u>(25,285,296)</u>	<u>(25,972,107)</u>
Provision for doubtful financing - reversed		184,005	-
<b>Operating profit / (loss) before taxation</b>		<u>(25,101,291)</u>	<u>(25,972,107)</u>
Taxation		-	(28,523)
<b>Loss after taxation</b>		<u>(25,101,291)</u>	<u>(26,000,630)</u>
Loss per share-basic and diluted		<u>(0.57)</u>	<u>(0.59)</u>

The annexed notes from 1 to 15 form an integral part of this interim financial information.

HEAD OFFICE:

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## ESCORTS INVESTMENT BANK LIMITED

**Escorts Investment Bank Limited**  
**Condensed Interim Consolidated Profit and Loss Account**  
**For the quarter ended 30 September 2017 (Un-Audited)**

	<i>Note</i>	Three months ended	
		30-Sep-17 Rupees	30-Sep-16 Rupees
<b>INCOME</b>			
Profit on financing		999,337	1,348,409
Return on investments	10	1,066,629	3,223,665
Fees and Commission		-	371,682
Profit on bank deposits		588,777	236,283
Other income		936,656	505,774
		3,591,399	5,685,813
<b>EXPENSES</b>			
Return on certificates of deposit		14,616,998	20,529,369
Mark-up on borrowings from financial institutions		-	2,380,044
Amortization of premium on held to maturity investments		-	17,199
Administrative and other operating expenses	11	16,889,522	13,633,791
Other financial charges		3,746	17,419
		31,510,265	36,577,822
<b>Operating loss before taxation and provision</b>		(27,918,866)	(30,892,009)
Provision for doubtful financing - reversed		184,005	-
<b>Operating profit / (loss) before taxation</b>		(27,734,861)	(30,892,009)
Taxation		-	(48,876)
<b>Loss after taxation</b>		(27,734,861)	(30,940,885)
Loss per share-basic and diluted		(0.63)	(0.70)

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