



## ESCORTS INVESTMENT BANK LIMITED

### ESCORTS INVESTMENT BANK LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

INCOME:	Note	2016 Rupees	2015 Rupees
Profit on financing	38	74,190,645	93,013,936
Return on placements	39	-	38,287
Return on investments	40	(12,598,285)	22,621,074
Income from fee and commission	41	921,351	38,825,142
Profit on bank deposits		781,813	4,118,662
Other income	42	10,330,351	4,702,030
		<u>73,625,875</u>	<u>163,319,131</u>
<b>EXPENSES:</b>			
Mark-up on certificates of deposit		118,129,013	146,879,995
Mark-up on term finance certificates		-	413,364
Mark-up on short term borrowings from financial institutions		5,673,757	3,767,789
Amortization of premium on held to maturity investments		62,616	57,000
Administrative and other operating expenses	43	61,125,688	65,649,371
Finance cost		74,212	82,377
		<u>185,065,286</u>	<u>216,849,896</u>
Operating loss before provisions and taxation		(111,439,411)	(53,530,765)
Reversal of provision for doubtful finances		-	725,201
Loss before taxation		(111,439,411)	(52,805,564)
Taxation	44	1,175,089	(31,753,862)
Net loss for the year		<u>(112,614,500)</u>	<u>(21,051,702)</u>
Loss per share-basic and diluted	45	<u>(2.55)</u>	<u>(0.48)</u>

The annexed notes from 01 to 60 form an integral part of these financial statements.

#### HEAD OFFICE:

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## ESCORTS INVESTMENT BANK LIMITED

### ESCORTS INVESTMENT BANK LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

INCOME:	Note	2016 Rupees	2015 Rupees
Profit on financing	37	49,148,249	65,576,454
Return on placements	38	-	38,287
Return on investments	39	(10,570,448)	24,388,752
Income from fee and commission	40	48,343,331	110,365,620
Profit on bank deposits		2,441,730	9,756,662
Other income	41	10,806,618	7,861,789
		<u>100,169,480</u>	<u>217,987,564</u>
<b>EXPENSES:</b>			
Mark-up on certificates of deposit		112,507,075	140,945,749
Mark-up on term finance certificates		-	413,364
Mark-up on short term borrowings from financial institutions		5,673,757	3,767,789
Amortization of premium on held to maturity investments		62,616	57,000
Administrative and other operating expenses	42	105,026,725	134,988,880
Finance cost		112,653	144,110
		<u>223,382,826</u>	<u>280,316,892</u>
Operating loss before provisions and taxation		(123,213,346)	(62,329,328)
Reversal of provision for doubtful finances		-	725,201
Loss before taxation		(123,213,346)	(61,604,127)
Taxation	43	4,555,851	(24,950,555)
Net loss for the year		<u>(127,769,197)</u>	<u>(36,653,572)</u>
Loss per share-basic and diluted	44	<u>(2.90)</u>	<u>(0.83)</u>

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