



ESCORTS INVESTMENT BANK LIMITED

ESCORTS INVESTMENT BANK LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2016

	Note	Nine Months Ended		Quarter ended	
		31-Mar-16 Rupees	31-Mar-15 Rupees	31-Mar-16 Rupees	31-Mar-15 Rupees
INCOME					
Profit on financing		65,415,297	78,808,240	14,896,996	25,995,780
Return on placements		-	38,287	-	31,780
Return on investments	10	3,836,064	24,391,635	883,933	7,344,094
Fees and commission		827,751	18,901,436	-	8,574,616
Profit on bank deposits		711,071	3,758,740	158,779	604,018
Other income		9,693,770	5,273,676	506,186	1,028,033
		<u>80,483,953</u>	<u>131,172,014</u>	<u>16,445,894</u>	<u>43,578,321</u>
EXPENSES					
Return on certificates of deposit		94,825,367	116,457,251	25,498,015	34,128,138
Return on term finance certificates		-	413,364	-	-
Mark-up on borrowings from financial institutions		3,554,579	3,282,753	2,144,133	1,307,476
Amortization of premium on held to maturity investments		46,962	42,750	15,654	14,250
Administrative and other operating expenses	11	46,553,990	49,563,811	15,330,084	15,215,552
Other financial charges		55,462	63,694	17,844	14,039
		<u>145,036,360</u>	<u>169,823,623</u>	<u>43,005,730</u>	<u>50,679,455</u>
Operating loss before provisions and taxation		(64,552,407)	(38,651,609)	(26,559,836)	(7,101,134)
Provision for doubtful financing		-	(412,786)	-	-
Loss before taxation		<u>(64,552,407)</u>	<u>(39,064,395)</u>	<u>(26,559,836)</u>	<u>(7,101,134)</u>
Taxation		6,604	8,527,402	119,319	(553,666)
Net loss for the period		<u>(64,545,803)</u>	<u>(30,536,993)</u>	<u>(26,440,517)</u>	<u>(7,654,800)</u>
Loss per share-basic and diluted		<u>(1.46)</u>	<u>(0.69)</u>	<u>(0.60)</u>	<u>(0.17)</u>

HEAD OFFICE:

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ESCORTS INVESTMENT BANK LIMITED

ESCORTS INVESTMENT BANK LIMITED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED) AS AT 31 MARCH 2016

	Note	31-Mar-16 Rupees (Un-audited)	30-Jun-15 Rupees (Audited)
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	5	98,138,673	103,950,542
Cards and rooms		33,450,000	33,450,000
Long term investment in subsidiary company		175,004,000	175,004,000
Long term investments	6	100,791,322	100,838,285
Long term finances		152,678,714	148,978,824
Long term loans and advances		878,849	2,336,442
Long term deposits and prepayments		45,754,950	46,247,634
Deferred tax asset		<u>136,551,606</u>	<u>136,551,607</u>
		743,248,114	747,357,334
CURRENT ASSETS			
Current maturities of non-current assets		56,992,475	62,721,039
Short term investments	7	167,765,290	171,686,039
Short term finances		88,660,156	322,855,705
Advances		4,684,215	3,926,965
Short term deposits and prepayments		1,495,163	722,238
Interest accrued		22,096,269	23,568,869
Other receivables		117,317,770	83,457,672
Tax refunds due from the government		178,671,747	210,186,541
Cash and bank balances		<u>1,963,705</u>	<u>5,489,402</u>
		639,646,790	884,614,470
		<u>1,382,894,904</u>	<u>1,631,971,804</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		441,000,000	441,000,000
Reserves		<u>(41,743,452)</u>	<u>15,640,913</u>
		399,256,548	456,640,913
Surplus on revaluation of property, plant and equipment		31,530,576	32,759,040
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term certificates of deposit		296,129,042	290,116,323
CURRENT LIABILITIES			
Current maturities of non-current liabilities		282,537,607	408,601,310
Short term borrowings		100,000,000	-
Short term certificates of deposit		189,752,860	382,801,480
Accrued markup		13,140,591	9,291,796
Trade and other payables	8	56,828,854	38,035,512
Provision for taxation		<u>13,718,826</u>	<u>13,725,430</u>
		655,978,738	852,455,528
Contingencies and commitments	9	-	-
		<u>1,382,894,904</u>	<u>1,631,971,804</u>

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