



ESCORTS INVESTMENT BANK LIMITED

ESCORTS INVESTMENT BANK LIMITED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2015

	Note	Half year ended		Quarter ended	
		31-Dec-15 Rupees	31-Dec-14 Rupees	31-Dec-15 Rupees	31-Dec-14 Rupees
INCOME					
Profit on financing		50,518,301	52,812,460	22,742,378	25,743,012
Return on placements		-	6,507	-	6,507
Return on investments	10	2,952,131	17,047,541	(890,685)	8,604,140
Fees and commission		827,751	10,326,820	201,991	6,549,188
Profit on bank deposits		552,292	3,154,722	201,379	1,087,913
Other income		9,187,584	4,245,643	4,256,714	1,542,635
		<u>64,038,059</u>	<u>87,593,693</u>	<u>26,511,777</u>	<u>43,533,395</u>
EXPENSES					
Return on certificates of deposit		69,327,352	82,329,113	31,914,928	41,938,913
Return on term finance certificates		-	413,364	-	-
Mark-up on borrowings from financial institutions		1,410,446	1,975,277	763,645	1,459,635
Amortization of premium on held to maturity investments		31,308	28,500	15,654	14,250
Administrative and other operating expenses	11	31,223,906	34,348,259	15,520,422	18,443,061
Other financial charges		37,618	49,655	18,977	25,447
		<u>102,030,630</u>	<u>119,144,168</u>	<u>48,233,626</u>	<u>61,881,306</u>
Operating loss before provisions and taxation		(37,992,571)	(31,550,475)	(21,721,849)	(18,347,911)
Provision for doubtful financing		-	(412,786)	-	(412,786)
Loss before taxation		<u>(37,992,571)</u>	<u>(31,963,261)</u>	<u>(21,721,849)</u>	<u>(18,760,697)</u>
Taxation		(112,715)	9,081,068	243,109	9,653,111
Net loss for the period		<u>(38,105,286)</u>	<u>(22,882,193)</u>	<u>(21,478,740)</u>	<u>(9,107,586)</u>
Loss per share-basic and diluted		<u>(0.86)</u>	<u>(0.52)</u>	<u>(0.49)</u>	<u>(0.21)</u>

HEAD OFFICE:

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ESCORTS INVESTMENT BANK LIMITED

ESCORTS INVESTMENT BANK LIMITED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED) AS AT 31 DECEMBER 2015

	Note	31-Dec-15 Rupees (Un-audited)	30-Jun-15 Rupees (Audited)
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	5	99,959,780	103,950,542
Cards and rooms		33,450,000	33,450,000
Long term investment in subsidiary company		175,004,000	175,004,000
Long term investments	6	100,806,976	100,838,285
Long term finances		154,061,755	148,978,824
Long term loans and advances		1,492,640	2,336,442
Long term deposits and prepayments		45,754,950	46,247,634
Deferred tax asset		136,551,606	136,551,607
		<u>747,081,707</u>	<u>747,357,334</u>
CURRENT ASSETS			
Current maturities of non-current assets		59,155,749	62,721,039
Short term investments	7	138,043,017	171,686,039
Short term finances		145,693,532	322,855,705
Advances		4,794,073	3,926,965
Short term deposits and prepayments		820,145	722,238
Interest accrued		20,293,829	23,568,869
Other receivables		145,637,111	83,457,672
Tax refunds due from the government		198,305,430	210,186,541
Cash and bank balances		9,623,417	5,489,402
		<u>722,366,303</u>	<u>884,614,470</u>
		<u>1,469,448,010</u>	<u>1,631,971,804</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		441,000,000	441,000,000
Reserves		(18,945,177)	15,640,913
		<u>422,054,823</u>	<u>456,640,913</u>
Surplus on revaluation of property, plant and equipment		31,940,064	32,759,040
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term certificates of deposit		299,869,959	290,116,323
CURRENT LIABILITIES			
Current maturities of non-current liabilities		306,437,607	408,601,310
Short term borrowings		48,159,150	-
Short term certificates of deposit		239,880,345	382,801,480
Accrued markup		9,529,770	9,291,796
Trade and other payables	8	97,738,147	38,035,512
Provision for taxation		13,838,145	13,725,430
		<u>715,583,164</u>	<u>852,455,528</u>
Contingencies and commitments	9	-	-
		<u>1,469,448,010</u>	<u>1,631,971,804</u>

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