



**ESCORTS INVESTMENT  
BANK LIMITED**

Ref: 2015 EIBL/CS/259

May 19, 2015

The Director  
Enforcement Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The Director  
Specialized Companies Division  
NBFC Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad

The General Manager  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal Road  
Lahore

Dear Sirs

**MATERIAL INFORMATION**

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969; Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, and the Listing Regulations No. 35 of Code of Corporate Governance, we hereby convey the following information:-

The Board of Directors of the Escorts Investment Bank Limited on May 19, 2015 has accepted the resignation of Mr. Amjad Mehmood Agha and has appointed Mr. Muhammad Ashraf Ali as a Director of the Bank, subject to the approval of the Securities & Exchange Commission of Pakistan as per applicable law.

A disclosure form prescribed under SRO No. 143(I)2012 dated 05 December 2012 read with Section 15D of the Securities & Exchange Ordinance, 1969 is enclosed herewith as Annexure A.

Yours faithfully

For Escorts Investment Bank Limited

Hamid ur Rehman  
Company Secretary

HEAD OFFICE:

Escorts House, 26 Davis Road, Lahore - Pakistan.  
Tel : (92-42) 3637 1931-34 Fax: (92-42) 3637 5950  
Email: mailmanager@escortsbank.net



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Annexure A

Disclosure form in terms of section 15D of the Securities and Exchange Ordinance, 1969

Lahore, 19 May 2015

Name of Company: Escorts Investment Bank Limited  
Date of Report: 19 May 2015  
Address of Registered Office: Escorts Investment Bank Limited, 26 Davis Road Lahore  
Contact Information: Hamid ur Rehman  
CFO & Company Secretary  
(042) 3637 1931-4  
Email: [hamid.rehman@escortsbank.net](mailto:hamid.rehman@escortsbank.net)

**[\*] Disclosure of inside information by listed companies in terms of section 15D(1)**

The Board of Directors of the Escorts Investment Bank Limited on May 19, 2015 has accepted the resignation of Mr. Amjad Mehmood Agha and has appointed Mr. Muhammad Ashraf Ali as a Director of the Bank, subject to the approval of the Securities & Exchange Commission of Pakistan as per applicable law.

**[] Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2)**

Not Applicable

**[] Disclosure of inside information by listed company where the listed company or person acting on behalf discloses inside information to third party in terms of section 15D(3)**

Not Applicable

**[] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of section 15D(5)**

Not Applicable

A handwritten signature in blue ink, consisting of a stylized 'H' followed by a checkmark-like flourish.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Date: 19 May 2015

A handwritten signature in blue ink, appearing to read "Hamid ur Rehman".

Hamid ur Rehman  
Company Secretary

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