



October 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000
Fax No: 021-111-573-329

The Company Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-i-Iqbal, Lahore
Fax No: 042-111-441-441

The Executive Director
Monitoring and Enforcement Division
Securities and Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue
Blue Area, Islamabad
Fax No: 051-9218592

Sub: Board Meeting

Dear Sir:

This is to inform you that a meeting of the Board of Directors of Escorts Investment Bank Limited will be held on Friday, November 4, 2011 at 2:00 p.m., at Escorts House, 26-Davis Road, Lahore, wherein the financial statements of the group for the year ended June 30, 2011 will be considered for approval.

The Company has declared the "Closed Period" from October 28, 2011 to November 03, 2011 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely

Kamran Hafeez
(Company Secretary)

Escorts House, 26-Davis Road, Lahore
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www.escortsbank.com