



ESCORTS INVESTMENT
BANK LIMITED

October 20, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000
Fax No: 021-111-573-329

The Company Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-i-Iqbal
Lahore
Fax No: 042-111-441-441

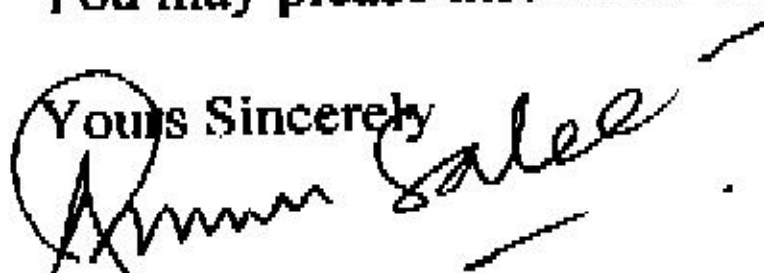
Sub: Board Meeting

Dear Sir:

This is to inform you that a meeting of the Board of Directors of Escorts Investment Bank Limited will be held on October 27, 2009 at 12:00 P.M. at Escorts House, 26-Davis Road, Lahore, wherein the Financial Statements of the Group for the quarter ended September 30, 2009 will be considered for approval.

The Company has declared the "Closed Period" from October 20, 2009 to October 27, 2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely

M. Anum Saleem
(Company Secretary)

HEAD OFFICE

Escorts House, 26 Davis Road, Lahore - Pakistan
Tel: (92-42) 637 1931-34 Fax: (92-42) 637 5950
Email: mailmanager@escortsbank.net