

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road, Karachi

Subject: Financial Results For The Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on August 20, 2008 at 12:00 PM at 26-Davis Road, Lahore (the Company's Registered Office) recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2008 at Rs. 2 per share i.e. 20%. This is in addition to Interim Dividend(s) already paid at Rs. _____ per share i.e. _____%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of _____ share(s) for every _____ share(s) held i.e. _____%. This is in addition to the Interim Bonus Shares already issued @ _____%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue _____% Right Shares at par/at a discount/premium of Rs. _____ per share in proportion of _____ share(s) for every _____ share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are **ENCLOSED**:

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated).

The Annual General Meeting of the Company will be held on October 15, 2008 at 09:00 AM at 26-Davis Road, Lahore (the Company's Registered Office)

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 06, 2008.