



engro powergen qadirpur



Analyst Briefing 2024



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# Agenda

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**Key Highlights of 2024**



**Financial Performance**



**Future Outlook**



# Key Organizational Highlights - 2024



Dividend payout of **PKR 6.0 / share**



NEPRA Authority issued the decision in Feb'24 on Fuel Cost Component on gas to be supplied by PEL



Gas Sale & Purchase Agreement successfully concluded with PEL in Aug'24



Ensured 100% plant availability and continued to maintain high merit order position on gas



Ensured 100% compliance with National Environmental Quality Standards (NEQS) and World Bank Group guidelines



Continued exceptional safety record with 5,000+ consecutive days without a lost workday injury (LWI) since CoD



**CSR Initiatives**  
Skill Development Training and Health care facilities



**Best Corporate & Sustainability Report**  
Certificate of Merit in the 'Fuel & Energy' category (ICAP & ICMAP)



**Best Presented Annual Report**  
Certificate of Merit in the 'power and energy' category (SAFA)



# Operational highlights

## Billable Availability Factor

100%



100%



2023

2024

## Net Electrical Output (GWh)

870



847



2023

2024

## Load Factor

46%



45%



2023

2024



# Financial Performance

***PKR 13,250 Mn***

**Total Revenue 2024**

vs. LY

13,256 Mn

***PKR 6.61 / share***

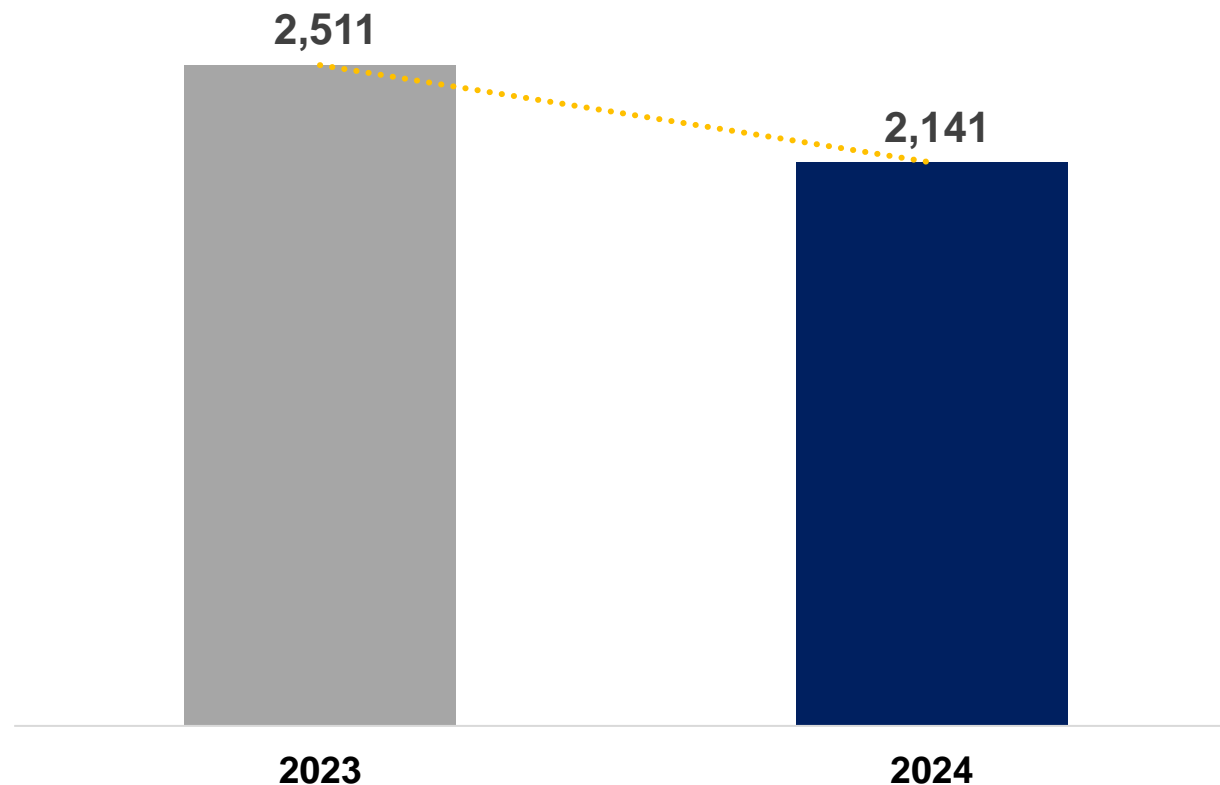
**Earnings 2024**

vs. LY

PKR 7.76 / share

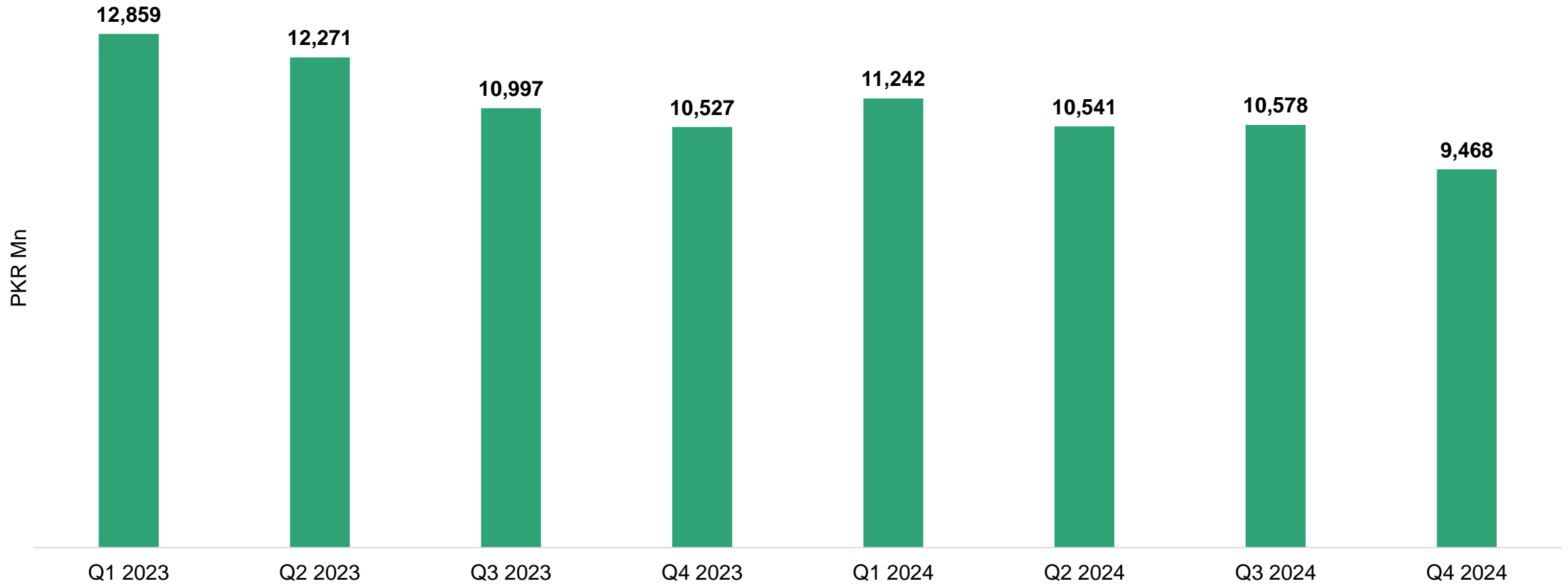
Decline in profitability vs. last year is due to certain provisions recorded in 2024 in lieu of the recent re-negotiations with the IPPs.

**Profit after Tax (PKR Mn)**





# Total Receivables Position





# Outlook

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- In 2024, high inflation and economic slowdown affected power demand as electricity generation in the CPPA-G system declined by 4% to 125 billion units. The country's power demand is expected to recover in 2025 as the macroeconomic indicators show signs of improvement, with falling inflation and interest rates.
- The Company continues to engage with regulators and relevant stakeholders to finalize approvals on PEL gas. EPQL had successfully concluded Gas Sale and Purchase Agreement with PEL in 2024.
- As next steps, the Company is focused towards implementing essential amendments in the existing key agreements.
- Moreover, the company continues to explore other local fuel options in the vicinity.

Thank you!

