

February 11, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2020

Dear Sir,

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited (the “**Company**”), in its meeting held on February 11, 2021 at 10:30 a.m. (PST) (through video-link), have reviewed and approved the audited financial results of the Company for the year ended December 31, 2020 and recommended the following:

- Final Cash Dividend for the year ended December 31, 2020 – Rs. 1.75 per share i.e. 17.5%. This is in addition to interim cash dividend for the half year ended June 30, 2020 already paid at Rs. 1.25 per share i.e. 12.5%
- Bonus / Right Shares – Nil

The audited financial results of the Company for the year ended December 31, 2020 are enclosed.

The Annual General Meeting of the Company is scheduled to be held on Wednesday, March 31, 2021 at 10:00 a.m. in Karachi, Pakistan.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, March 24, 2021 (close of business).

The Share Transfer Books of the Company will be closed from Thursday, March 25, 2021 to Wednesday, March 31, 2021 (both days inclusive). The transfers received in order at the office of the Company’s share registrar, M/s. FAMCO Associates (Private) Limited, on the address given below, by the close of business (5:00 p.m.) on Wednesday, March 24, 2021 will be treated to have been in time for the purpose of the above entitlement to the transferees, and to attend and vote at the AGM.

Registrar:

M/s. FAMCO Associates (Private) Limited
8-F, Near Hotel Faran, Block 6, PECHS,
Shahra-e-Faisal, Karachi

PABX Nos. (92-21) 34380101-5 and
email info.shares@famco.com.pk

The Annual Report of the Company for the year ended December 31, 2020 will be transmitted through PUCARS separately.

Sincerely,

For and on behalf of

Engro Powergen Qadirpur Limited



Sameen Asad
Company Secretary

Encl.: As Above

CC:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

ENGRO POWERGEN QADIRPUR LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2020

(Amounts in thousand except for earnings per share)

| | 2020 | 2019 |
|---|--------------------|-------------------|
| | ----- Rupees ----- | |
| Sales | 8,097,818 | 13,201,094 |
| Cost of sales | (6,358,895) | (9,584,745) |
| Gross profit | 1,738,923 | 3,616,349 |
| Administrative expenses | (103,724) | (99,509) |
| Other expenses | (66,350) | (54,807) |
| Other income | 79,681 | 1,633 |
| Profit from operations | 1,648,530 | 3,463,666 |
| Finance income / (cost) - net | 445,715 | (57,663) |
| Workers' profits participation fund | - | - |
| Profit before taxation | 2,094,245 | 3,406,003 |
| Taxation | (15,075) | (3,321) |
| Profit for the year | 2,079,170 | 3,402,682 |
| Unappropriated profit brought forward | 10,403,899 | 7,972,617 |
| 1st interim dividend @ Rs. 1.50 per share | - | (485,700) |
| 2nd interim dividend @ Rs. 1.50 per share | - | (485,700) |
| Interim dividend @ Rs. 1.25 per share | (404,751) | - |
| Profit available for appropriation | 12,078,318 | 10,403,899 |
| Earnings per share - basic and diluted | 6.42 | 10.51 |

