



engro powergen qadirpur

October 16, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on October 16, 2019 at 16th Floor Harbor Front Building Block 4, Clifton, Karachi, have reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2019 and recommended the following:

- Interim Cash Dividend – Nil
- Bonus / Right Shares – Nil

The un-audited financial results of the Company for the nine months ended September 30, 2019 are enclosed.

Very truly yours

KHAWAJA HAIDER ABBAS
Company Secretary

Encl.: As Above

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2019

(Amounts in thousand except for earnings per share)

	Quarter ended		Nine months ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	----- Rupees -----			
Sales	3,601,656	2,374,508	10,835,384	8,406,930
Cost of sales	(2,877,167)	(1,937,002)	(8,041,438)	(6,164,260)
Gross profit	724,489	437,506	2,793,946	2,242,670
Administrative expenses	(24,330)	(22,555)	(60,549)	(89,099)
Other expenses	(13,272)	(25,314)	(105,888)	(65,830)
Other income	52,272	291	53,721	1,420
Profit from operations	739,159	389,928	2,681,230	2,089,161
Finance cost	3,735	(55,621)	(68,287)	(165,030)
Workers' profits participation fund and Workers' welfare fund	-	-	-	-
Profit before taxation	742,894	334,307	2,612,943	1,924,131
Taxation	-	(82)	(2,662)	(272)
Profit for the period	742,894	334,225	2,610,281	1,923,859
Unappropriated profit brought forward	9,543,066	7,420,338	7,972,617	6,316,404
Final dividend for the year ended December 31, 2017 @ Rs. 1.50 per share	-	-	-	(485,700)
1st interim dividend for the year ended December 31, 2018 @ Rs. 1.50 per share	-	(485,700)	-	(485,700)
Effect of change in accounting policies due to adoption of IFRS 9	-	-	-	(296,938)
Reversal of effect of change in accounting policies due to adoption of IFRS 9	296,938	-	-	296,938
1st interim dividend for the year ending December 31, 2019 @ Rs. 1.50 per share	(485,700)	-	(485,700)	-
Profit available for appropriation	10,097,198	7,268,863	10,097,198	7,268,863
Earnings per share - basic and diluted	2.29	1.03	8.06	5.94