



engro powergen qadirpur

August 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2019

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on August 29, 2019 at 16th Floor Harbor Front Building Block 4, Clifton, Karachi, have reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2019 and recommended the following:

- Interim Cash Dividend for the half year ended June 30, 2019 @ Rs. 1.5 per share i.e. 15%
- Bonus / Right Shares – Nil

The un-audited financial results of the Company for the half year ended June 30, 2019 are enclosed.

The above interim cash dividend will be paid to the shareholders whose names will appear in the Register of Members on Thursday, September 19, 2019.

The Share Transfer Books of the Company will be closed from Friday, September 20, 2019 to Friday, September 27, 2019 (both days inclusive). Transfers received in order at the office of our Registrar M/s. FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, near Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi, PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m.) on Thursday, September 19, 2019 will be treated to have been in time for the purpose of above entitlement to the transferees.

Very truly yours

for 

KHAWAJA HAIDER ABBAS
Company Secretary

Encl.: As Above

ENGRO POWERGEN QADIRPUR LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
 FOR THE HALF YEAR ENDED JUNE 30, 2019

(Amounts in thousand except for earnings per share)

	Quarter ended		Half year ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	----- Rupees -----			
Sales	3,934,954	3,189,649	7,233,728	6,032,422
Cost of sales	(2,657,006)	(2,145,686)	(5,164,271)	(4,227,258)
Gross profit	1,277,948	1,043,963	2,069,457	1,805,164
Administrative expenses	(14,360)	(34,906)	(36,219)	(66,544)
Other expenses	(78,945)	(20,013)	(92,616)	(40,516)
Other income	1,192	1,129	1,449	1,129
Profit from operations	1,185,835	990,173	1,942,071	1,699,233
Finance cost	(30,996)	(69,531)	(72,022)	(109,409)
Workers' profits participation fund and Workers' welfare fund	-	-	-	-
Profit before taxation	1,154,839	920,642	1,870,049	1,589,824
Taxation	(404)	(97)	(2,662)	(190)
Profit for the period	1,154,435	920,545	1,867,387	1,589,634
Unappropriated profit brought forward	8,685,569	6,499,793	7,972,617	6,316,404
Final dividend for the year ended December 31, 2017 @ Rs. 1.50 per share	-	-	-	(485,700)
Effect of change in accounting policies due to adoption of IFRS 9	(296,938)	-	(296,938)	-
Profit available for appropriation	9,543,066	7,420,338	9,543,066	7,420,338
Earnings per share - basic and diluted	3.57	2.84	5.77	4.91