



engro powergen qadirpur

April 17, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2019

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on April 17, 2019 at 16th Floor Harbor Front Building Block 4, Clifton, Karachi, have reviewed and approved the un-audited financial results of the Company for the quarter ended March 31, 2019 and recommended the following:

- Interim Cash Dividend – Nil
- Bonus / Right Shares – Nil

The un-audited financial results of the Company for the quarter ended March 31, 2019 are enclosed.

Very truly yours

KHAWAJA HAIDER ABBAS
Company Secretary

Encl.: As Above

ENGRO POWERGEN QADIRPUR LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2019

(Amounts in thousand except for earnings per share)

	Quarter ended	
	March 31, 2019	March 31, 2018
	----- Rupees -----	
Sales	3,298,774	2,842,773
Cost of sales	(2,507,265)	(2,081,572)
Gross profit	791,509	761,201
Administrative expenses	(21,859)	(31,638)
Other expenses	(13,671)	(20,503)
Other income	257	-
Profit from operations	756,236	709,060
Finance cost	(41,026)	(39,878)
Workers' profits participation fund and Workers' welfare fund	-	-
Profit before taxation	715,210	669,182
Taxation	(2,258)	(93)
Profit for the period	712,952	669,089
Unappropriated profit brought forward	7,972,617	6,316,404
Final dividend for the year ended December 31, 2017 @ Rs. 1.50 per share	-	(485,700)
Profit available for appropriation	8,685,569	6,499,793
Earnings per share - basic and diluted	2.20	2.07

