

August 8, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: (021) 111-573-329

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2018**

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on August 8, 2018 at 16<sup>th</sup> Floor Harbor Front Building, Block 4, Clifton Karachi, have reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2018 and recommended the following:

- Interim Cash Dividend for the half year ended June 30, 2018 @ Rs. 1.5 per share i.e. 15%
- Bonus / Right Shares - Nil

The un-audited financial results of the Company for the half year ended June 30, 2018 are enclosed.

The above interim cash dividend will be paid to the shareholders whose names will appear in the Register of Members on Monday, September 17, 2018.

The Share Transfer Books of the Company will be closed from Monday, September 17, 2018 to Monday, September 24, 2018 (both days inclusive). Transfers received in order at the office of our Registrar M/s. FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, near Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e- Faisal, Karachi, PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m) on Friday, September 14, 2018 will be treated to have been in time for the purpose of above entitlement to the transferees.

Very truly yours



**SCHAANE ANSARI**  
Company Secretary

Encl.: As Above

**ENGRO POWERGEN QADIRPUR LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2018**

(Amounts in thousand except for earnings per share)

	Quarter ended		Half year ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
	-----Rupees-----		-----Rupees-----	
Sales	3,189,649	3,172,188	6,032,422	6,151,505
Cost of sales	(2,151,083)	(2,183,900)	(4,239,735)	(4,469,508)
<b>Gross profit</b>	<b>1,038,566</b>	<b>988,288</b>	<b>1,792,687</b>	<b>1,681,997</b>
Administrative expenses	(49,522)	(44,734)	(94,176)	(96,465)
Other expenses	-	(948)	(407)	(1,875)
Other income	1,129	28	1,129	110,028
<b>Profit from operations</b>	<b>990,173</b>	<b>942,634</b>	<b>1,699,233</b>	<b>1,693,685</b>
Finance cost	(69,531)	(65,468)	(109,409)	(147,471)
Workers' profits participation fund and Workers' welfare fund	-	-	-	-
<b>Profit before taxation</b>	<b>920,642</b>	<b>877,166</b>	<b>1,589,824</b>	<b>1,546,214</b>
Taxation	(97)	(132)	(190)	(276)
<b>Profit for the period</b>	<b>920,545</b>	<b>877,034</b>	<b>1,589,634</b>	<b>1,545,938</b>
<b>Unappropriated profit brought forward</b>	<b>6,499,793</b>	<b>5,162,476</b>	<b>6,316,404</b>	<b>4,979,272</b>
Final dividend for the year ended December 31, 2016 @ Rs. 1.50 per share	-	-	-	(485,700)
Final dividend for the year ended December 31, 2017 @ Rs. 1.50 per share	-	-	(485,700)	-
<b>Profit available for appropriation</b>	<b>7,420,338</b>	<b>6,039,510</b>	<b>7,420,338</b>	<b>6,039,510</b>
<b>Earnings per share - basic and diluted</b>	<b>2.84</b>	<b>2.71</b>	<b>4.91</b>	<b>4.77</b>