



engro powergen qadirpur

February 01, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2017

Dear Sir

We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on February 01, 2018 at 16th Floor Harbor Front Building Block 4, Clifton, Karachi, have reviewed and approved the audited financial results of the Company for the year ended December 31, 2017 and recommended the following:

- Final Cash Dividend for the year ended December 31, 2017 @ Rs.1.50 per share i.e 15% This is in addition to Interim Cash Dividend already paid @ Rs. 1.75 per share i.e. 17.5%
- Bonus / Right Shares - Nil

The audited financial results of the Company for the year ended December 31, 2017 are enclosed.

The Annual General Meeting of the Company will be held on Tuesday, March 27, 2018 at 10:00 a.m. at Karachi Marriott Hotel, Abdullah Haroon Road, Karachi.

The above final dividend will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, March 20, 2018.

The Share Transfer Books of the Company will be closed from Tuesday, March 20, 2018 to Tuesday, March 27, 2018 (both days inclusive). Transfers received in order at the office of our registrar, M/s. FAMCO ASSOCIATES (PVT.) LIMITED, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahr-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk, by the close of business (5:00 p.m) on Monday, March 19, 2018 will be treated to have been in time for the purposes of payment of final dividend to the transferees and to attend and vote at the meeting.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange within 21 days before the date of AGM.

Very truly yours


SCHAANE ANSARI
Company Secretary
Encl.: As Above

ENGRO POWERGEN QADIRPUR LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED DECEMBER 31, 2017

(Amounts in thousand except for earnings per share)

	2017	2016
	-----Rupees-----	
Sales	11,589,512	11,451,782
Cost of sales	(8,877,874)	(9,209,292)
Gross profit	2,711,638	2,242,490
Administrative expenses	(158,674)	(188,016)
Other expenses	(2,825)	(3,802)
Other income	110,224	98,761
Profit from operations	2,660,363	2,149,433
Finance cost	(269,221)	(361,088)
Workers' profits participation fund and Workers' welfare fund	-	-
Profit before taxation	2,391,142	1,788,345
Taxation	(497)	(657)
Profit for the year	2,390,645	1,787,688
Unappropriated profit brought forward	4,979,272	4,001,084
Final dividend for the year ended December 31, 2015 @ Rs. 1.00 per share	-	(323,800)
1st interim dividend for the year ended December 31, 2016 @ Rs. 1.50 per share	-	(485,700)
Final dividend for the year ended December 31, 2016 @ Rs. 1.50 per share	(485,700)	-
1st interim dividend for the year ended December 31, 2017 @ Rs. 1.75 per share	(566,650)	-
Transfer of actuarial loss on previous retirement benefit plan	(1,163)	-
Profit available for appropriation	6,316,404	4,979,272
Earnings per share - basic and diluted	7.38	5.52

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