

April 21, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: (021) 111-573-329

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016**

Dear Sir

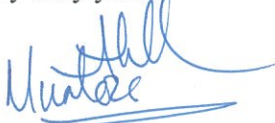
We would like to inform you that the Board of Directors of our Company, Engro Powergen Qadirpur Limited, in their meeting held on April 21, 2016 at 4<sup>th</sup> Floor Harbor Front Building, Block 4, Clifton Karachi, have reviewed and approved the unaudited financial results of the Company for the quarter ended March 31, 2016 and recommended the following:

Interim Cash Dividend - Nil

Bonus / Right Shares - Nil

The unaudited financial results of the Company for the quarter ended March 31, 2016 are as per attachment.

Very truly yours



**MURTAZA AKHTAR**  
Company Secretary

Encl.: As Above



**ENGRO POWERGEN QADIRPUR LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2016**

(Amounts in thousand except for earnings per share)

|                                                                  | Quarter ended     |                   |
|------------------------------------------------------------------|-------------------|-------------------|
|                                                                  | March 31,<br>2016 | March 31,<br>2015 |
|                                                                  | Rupees            |                   |
| Sales                                                            | 1,509,243         | 2,494,253         |
| Cost of sales                                                    | (994,432)         | (1,886,820)       |
| <b>Gross profit</b>                                              | <u>514,811</u>    | <u>607,433</u>    |
| Administrative expenses                                          | (48,129)          | (43,508)          |
| Other income                                                     | -                 | 1,127             |
| Other expenses                                                   | (826)             | (585)             |
| <b>Profit from operations</b>                                    | <u>465,856</u>    | <u>564,467</u>    |
| Finance cost                                                     | (97,696)          | (105,165)         |
| Workers' profits participation fund<br>and workers' welfare fund | -                 | -                 |
| <b>Profit for the period</b>                                     | <u>368,160</u>    | <u>459,302</u>    |
| Taxation                                                         | (179)             | (5)               |
| <b>Profit for the period</b>                                     | <u>367,981</u>    | <u>459,297</u>    |
| <b>Unappropriated profit brought forward</b>                     | 4,001,084         | 3,013,096         |
| Final dividend for the year 2015                                 | (323,800)         | -                 |
| <b>Unappropriated profit</b>                                     | <u>4,045,265</u>  | <u>3,472,393</u>  |
| <b>Earnings per share - basic and diluted</b>                    | <u>1.14</u>       | <u>1.42</u>       |