



engro polymer & chemicals

March 26, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir/Madam,

Subject: **RESOLUTIONS PASSED AT THE 27th ANNUAL GENERAL MEETING OF
ENGRO POLYMER & CHEMICALS LIMITED**

Please find enclosed herewith the certified copy of the resolutions passed by the Members at the 27th Annual General Meeting of Engro Polymer & Chemicals Limited held on March 26, 2025. You may circulate the same amongst the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of
ENGRO POLYMER & CHEMICALS LIMITED

Saqib Rafique, FCA
Company Secretary

CC: Director/HOD
Listed Companies Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

Engro Polymer & Chemicals Limited

8th Floor, The Harbour Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600 Pakistan
UAN: 92 (21) 111-411-411 Fax: 92 (21) 35166865



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS AT THE
27th ANNUAL GENERAL MEETING**

I, Saqib Rafique, Company Secretary, Engro Polymer & Chemicals Limited, do hereby certify that the following resolutions were passed by the Members of the Company in their 27th Annual General Meeting held on March 26, 2025:

QUOTE

1. Approval of the Company's Audited Financial Statements for the year ended December 31, 2024 and the Directors' and Auditor's Reports thereon and the Chairman's Review Report

“RESOLVED THAT the Annual Audited Financial Statements, both standalone and consolidated, of the Company for the year ended December 31, 2024 together with the Directors', Auditor's and the Chairman's Review Reports, Statement of Compliance with Listed Companies (Code of Corporate Governance) Regulations, 2019 and Auditor's Review Report on the Compliance Statement thereon, be, and are hereby approved.”

2. Appointment of Auditors for the year 2025 and to fix their remuneration

“RESOLVED THAT A. F. Ferguson & Co., Chartered Accountants, be and are hereby re-appointed as external Auditors of the Company for a term ending at the conclusion of the next Annual General Meeting at mutually agreed fee. In addition, any Federal or Provincial taxes and reimbursements of out-of-pocket expenses will be paid at actuals.”

3. To seek approval of the shareholders for the Company to extend to its holding company and associated company, intercompany loan facilities under the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017

“RESOLVED THAT, approval of the members of Engro Polymer & Chemicals Limited (the “Company”) is hereby accorded by way of special resolution in accordance with Section 199 of the Companies Act, 2017 for the following acts by the Company:

- A. Approval for extension of intercompany loan to its holding company, Engro Corporation Limited, an aggregate amount of up to PKR Five billion (PKR 5,000,000,000) comprising of, inter alia, loans, advances and/or security in any form (including without limitation guarantees, government securities, cash, listed/unlisted securities etc.) on an arm's length basis, in the form of a revolving line of credit valid for a period of one year from the date of the special resolution.

Engro Polymer & Chemicals Limited



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- B. Approval for extension of intercompany loan to its associated company, Engro Fertilizers Limited, an aggregate amount of up to PKR Five billion (PKR 5,000,000,000) comprising of, inter alia, loans, advances and/or security in any form (including without limitation guarantees, government securities, cash, listed/unlisted securities etc.) on an arm's length basis, in the form of a revolving line of credit valid for a period of one year from the date of the special resolution.

FURTHER RESOLVED that, the Chief Executive Officer, Chief Financial Officer and/or Company Secretary of the Company be and are hereby authorized, any two jointly, to do all acts, deeds and things, take any and all necessary steps, to fulfill the legal, corporate and procedural formalities and file all necessary documents/returns as deemed necessary on this behalf and the matters ancillary thereto to fully achieve the object of the aforesaid resolutions.”

END QUOTE

For and on behalf of
ENGRO POLYMER & CHEMICALS LIMITED

Saqib Rafique, FCA
Company Secretary

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