



February 7th, 2023

General Manager Operations,
The Pakistan Stock Exchange Limited,
Karachi.
Fax: (021) – 32462640

Dear Sir/Madam,

Subject: Analyst Briefing – Q4 2022

Engro Polymer and Chemicals Limited is holding an analyst briefing to discuss the financial results for the period ended 31st December 2022. In this regard, we'd like to invite Security Analysts / Research Analysts, Members of Pakistan Stock Exchange Limited and Bankers. The details of the meeting are given below:

Date: Tuesday, February 14, 2023

Time: 3 PM

Venue: Karachi School of Business and Leadership (KSBL) / video link facility

To participate in cloud-based briefing, please follow the link:

Join Zoom Meeting

<https://engro.zoom.us/j/98630113851>

Meeting ID: 986 3011 3851

Passcode: 450404

Before joining you would be requested to mention your name. Please note that interested participants must mention the name of their organization along with their names so that we could admit you to the briefing. We would appreciate your assistance in communicating this information to members of the exchange.

Regards,



Manager, Finance & Planning



engro polymer & chemicals

Analyst Briefing – Q4 2022



a sustainable tomorrow



Key highlights

- + Long term credit rating enhanced by PACRA (**AA Minus to AA**), short term rating stands at **A1+**
- + Recognition as one of the top 25 PSX companies based on a comprehensive criteria including profitability, CCG and DE&I
- + Secured second position in Chemical Sector for Annual Report 2021
- + Joint Silver at SAFA Awards for Annual Report 2021
- + OVR project successfully commissioned
- + Approval sought to conduct FEED study in relation to debottlenecking VCM production to 300 KT per annum
- Sharp increase in cost of doing business given unprecedented devaluation, inflationary pressures and higher RLNG rate



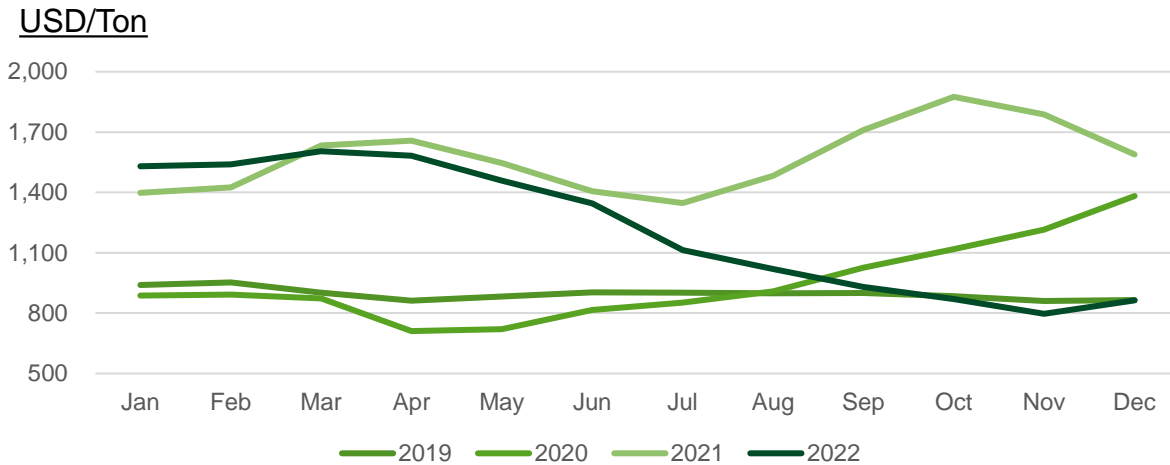
Engro Polymer & Chemicals Limited

International Markets

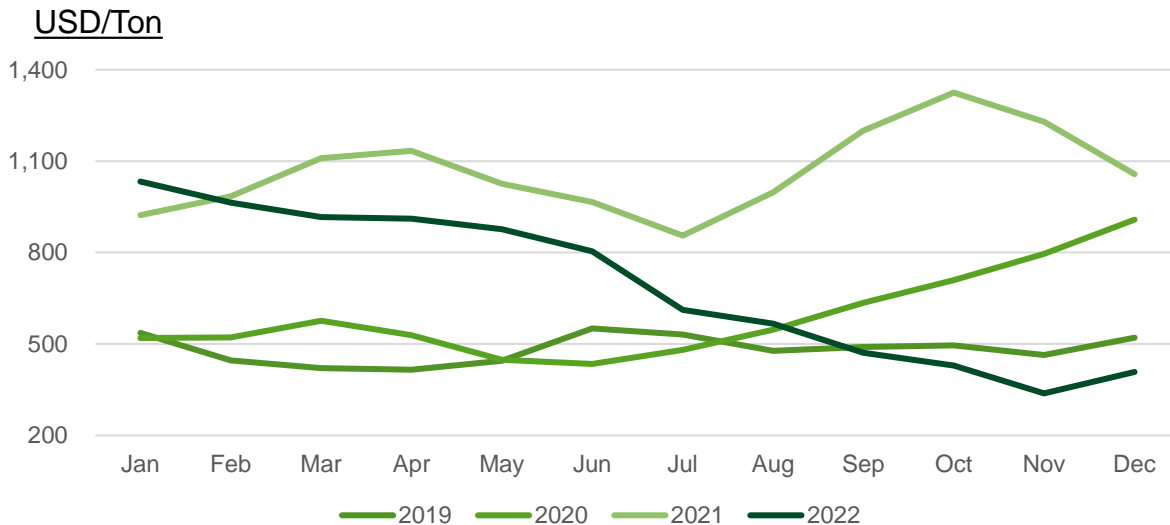


International Market Prices

International PVC Price



PVC – Ethylene Core Delta



- PVC intl prices declined sharply in the last quarter owing to a global demand slowdown on the back of rising inflation before rebounding slightly in Dec
- In China, the market continued to remain impacted owing to the resurgence of COVID and zero-COVID policy by government. Lifting of lockdown towards the end of the year supported PVC prices
- Ethylene prices remained bearish, due to weakened demand on the back of a bearish economic outlook and ample supply. Ample supply availability in Asia was due to reduced downstream activity on the back of scheduled maintenance, production issues and weak margins
- Ethylene prices will remain impacted by crude oil prices and OPEC+ decisions
- PVC prices are expected to remain stable as Indian demand continues to recover and Chinese COVID cases subside.



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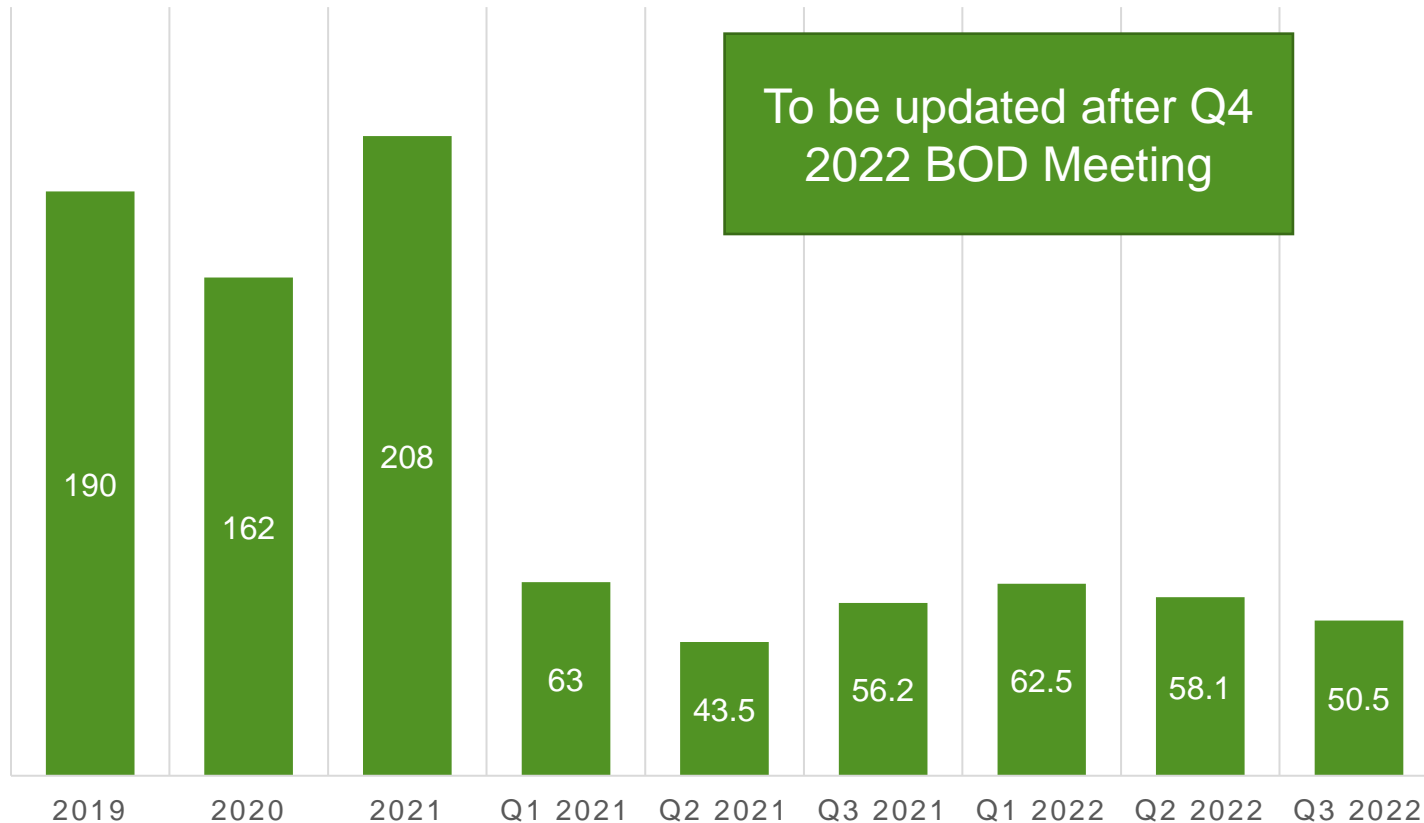
Business Updates



Vinyl's Overview

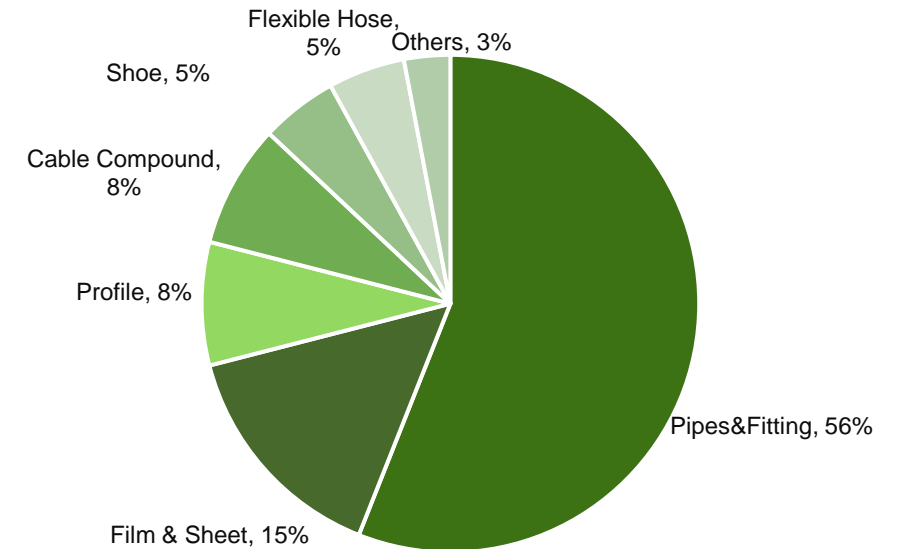
SALES VOLUME IN TONS

■ SALES VOLUME IN TONS



Pipes and fittings remain major application of PVC in Pakistan. Meanwhile, EPCL continues to play its part in promoting other downstream applications for which we have made significant investment in ThinkPVC outlet

Application wise market – 2022

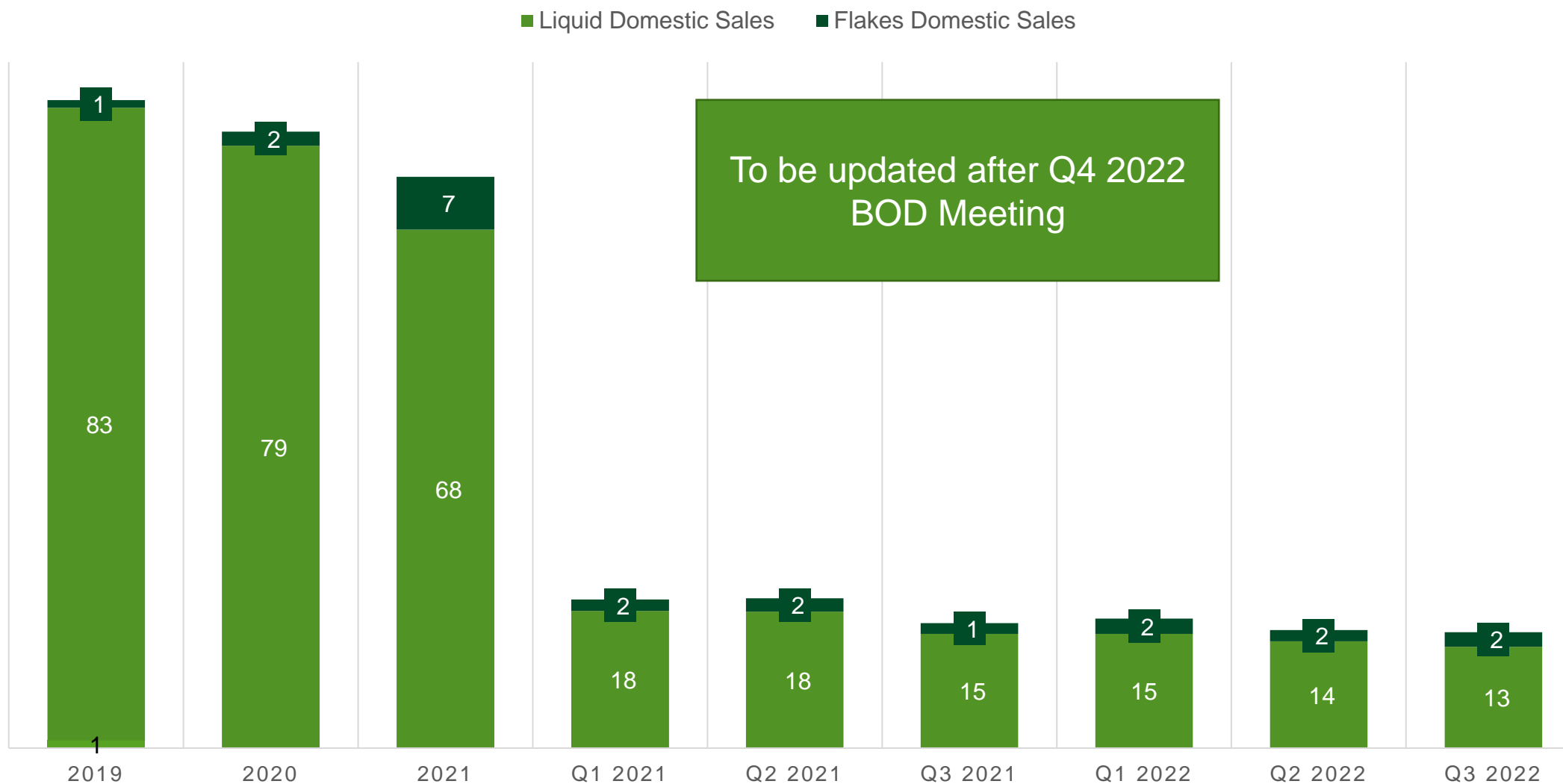


The Company also **exported XXKT of PVC** in 4Q 2022



Chlor Alkali Overview

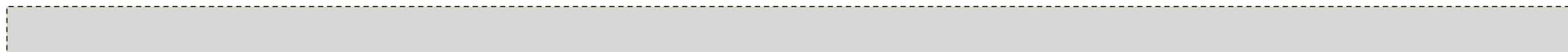
Chlor Alkali – Sales Volumes (KT)





Performance Q4 2022 vs Q4 2021

	Unit	Q4 2022	Q4 2021	2021
Total revenue	PKR Mn	To be updated after Q4 2022 BOD Meeting		
Profit after tax	PKR Mn			
EPS Basic	Rs. / Share			
EPS Diluted	Rs. / Share			





THANK YOU

