

April 16, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Notice Under Section 159(4) of Companies Act 2017

Dear Sir,

We are enclosing herewith the above captioned subject notice for your information and record.

Sincerely,



KHAWAJA HAIDER ABBAS
Company Secretary

ELECTION OF DIRECTORS
Notice under Section 159(4)
of the Companies Act, 2017

All members of Engro Polymer & Chemicals Limited are hereby notified that the following persons have filed with the Company a notice of their intention to offer themselves for election as directors of the Company at the 22nd Annual General Meeting of the Company to be held on April 23, 2020 at 10.00 a.m. through video-link facility or at any adjournment or rescheduling thereof.

1. Mr. Ghias Khan
2. Mr. Feroz Rizvi
3. Mr. Nadir Salar Qureshi
4. Mr. Eram Hasan
5. Mr. Noriyuki Koga
6. Mr. Rizwan Masood Raja
7. Mr. Nazoor Ali Baig
8. Ms. Rahat Kaunain Hassan

Since the number of persons who have offered themselves to be elected is not more than the number of Directors fixed under Sub-section(1) of Section 159 of the Companies Act, 2017 the above named eight candidates shall be deemed to be elected at the forth coming Annual General Meeting or at any adjournment or rescheduling thereof.

Furthermore, Section 166 of the Companies Act, 2017 provides that a statement of material facts is annexed with the Notice of AGM, indicating the justification for choosing the appointees for appointment as an independent director. The Company is required to have at least two or one third members of the Board, whichever is higher, as independent directors on its Board in accordance with the Listed Companies (Code of Corporate Governance) Regulations, 2019. Accordingly, the names of Mr. Feroz Rizvi, Mr. Nazoor Ali Baig and Ms. Rahat Kaunain Hassan have been proposed for the election as independent directors and they meet the criteria set out for independent directors by the SECP. Further, their selection has been made due to their respective core competencies, diversity, requisite skill, knowledge, and experience and will be elected through the process of election of directors in terms of Section 159 of the Companies Act, 2017.

No Directors have direct or indirect interest in the above said business except that they may consent for election of directors accordingly.

Karachi
April 16, 2020



KHAWAJA HAIDER ABBAS
Company Secretary