



engro polymer & chemicals

February 14, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with the requirements of applicable provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

With respect to the PVC Expansion ("**Project**"), China Tianchen Engineering Corporation who has been appointed by the Company as the contractor for the procurement and construction of the Project ("**Contractor**"), has informed the Company that due to the ongoing epidemic caused as a consequence of the spread of the Coronavirus in China, the Contractor is facing difficulty and challenges in respect of delivering equipment and deploying certain man power for the Project and is declaring a force majeure event as a consequence of the widespread and deadly Coronavirus.

Notwithstanding the above, on-going work is still progressing on the Project and the Company is in constant contact with the Contractor for the purposes of resolving the difficulties and making alternative arrangements and is hopeful that significant disruption will not be encountered by the Project unless the Coronavirus continues to spread or disrupts the operations of the Contractor for an extended period of time.

While at this point in time the Company is expecting and hopeful that the disruption caused by the Coronavirus will not significantly affect the completion of the Project by the expected timeline, the Company will keep the shareholders informed as and when any material development takes place in this respect.

You may please inform the members of exchange accordingly.

Yours faithfully,


Khawaja Haider Abbas
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad