



# engro polymer & chemicals

22<sup>nd</sup> April 2019

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Right Issue of Engro Polymer & Chemicals Limited – Quarterly progress report on implementation of PVC expansion/VCM debottlenecking for the quarter ended March 31, 2019**

Dear Sir,

This is further to Engro Polymer & Chemical Limited's (the "Company") announcement of Right Shares issuance on 18<sup>th</sup> May 2018 to partially fund the Company's PVC expansion/VCM debottlenecking project. In compliance with Rule 5(ix) of the Companies (Issue of Capital) Rules, 1996 and clause 24 of Annexure I of the PSX letter no PSX/C-297-C-2424 dated 21<sup>st</sup> May 2018, we are pleased to present the update of our project until 31<sup>st</sup> March 2019, as under:

Civil works have commenced for PVC 3 and new utilities plant while detailed civil design for both has been concluded. EPC contractor has placed orders for entire stationary and machinery equipment for PVC 3 and utilities plant along with Instrument control systems.

First consignment for PVC 3 plant structure has arrived onsite along with first tranche of equipment for VCM debottlenecking. New EDC tank mechanical construction is in progress with mechanical completion of tank expected in Q2.

Overall the Company is on track to meet the announced completion timelines. We will keep the Exchange updated about the further status of expansion on a quarterly basis as required under Rule 5(ix) of Companies (Issue of Capital) Rules, 1996.

Very truly yours,

Khawaja Haidar Abbas  
Company Secretary

Cc:  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad