



engro polymer & chemicals

16th January 2019

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Completion of Rs. 8.75 Billion Sukuk Issue

Dear Sir,

We are pleased to inform you that Engro Polymer & Chemicals Limited has successfully completed the Sukuk issue of Rs 8.75 Bn carrying a rental rate of 3M KIBOR + 0.9% over a tenor of 7.5 years. The purpose of this Sukuk was to re-profile the long-term loans of the Company appearing on its books as at 31st December 2017.

Post completion of sukuk, the long term funding of the Company is now entirely shariah-compliant.

Below is the repayment profile of the loans pre and post re-profiling:

Rs. Mn	For loans outstanding as at 31-12-2017	Post Sukuk issue
2019	1,233	
2020	2,150	
2021	2,137	
2022	1,979	
2023	1,250	
2024		1,750
2025		3,500
2026		3,500
	8,750	8,750

Best Regards,


Mehreen Ibrahim
Company Secretary