



# engro polymer & chemicals

10<sup>th</sup> January 2019

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Right Issue of Engro Polymer & Chemicals Limited – Quarterly progress report on implementation of PVC expansion/VCM debottlenecking for the quarter ended December 31, 2018**

Dear Sir,

This is further to Engro Polymer & Chemical Limited's (the "Company") announcement of Right Shares issuance on 18<sup>th</sup> May 2018 to partially fund the Company's PVC expansion/VCM debottlenecking project. In compliance with Rule 5(ix) of the Companies (Issue of Capital) Rules, 1996 and clause 24 of Annexure I of the PSX letter no PSX/C-297-C-2424 dated 21<sup>st</sup> May 2018, we are pleased to present the update of our project until 31<sup>st</sup> Dec 2018, as under:

Kick off meeting for PVC 3 & Utilities Plant conducted with EPC contractor in China and the Letter of Credit in favour of the contractor has also been established. Hazop study for PVC 3 plant and utilities plant conducted and the detailed engineering is now in progress. EIA Approval from SEPA received. Installation of new EDC pipeline from EPCL plant to the terminal has been initiated, while the civil works for new EDC Tank have been completed and tank erection has commenced. Procurement of equipment for VCM debottlenecking has also been initiated.

Overall the Company is on track to meet the announced completion timelines. We will keep the Exchange updated about the further status of expansion on a quarterly basis as required under Rule 5(ix) of Companies (Issue of Capital) Rules, 1996.

Best Regards

  
Mehreen Ibrahim Khan  
Company Secretary

Cc to:  
The Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area  
Islamabad