



engro polymer & chemicals

July 5, 2018

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No. 111-573-329

RIGHTS ISSUE

Dear Sir,

We would like to inform you that the Rights shares offered to the Sponsors of the Company have been subscribed in full, 15 days before the last date of payment (July 23, 2018), as per the requirement of the Pakistan Stock Exchange.

We enclose herewith an Auditors certificate confirming the same.

Very truly yours,

SHAZEB SIDDIKI
Company Secretary.



A.F.FERGUSON&CO.

The Chief Executive
Engro Polymer and Chemicals Limited
12th Floor, Ocean Tower
G-3, Block 9,
Clifton, Khayban-e-Iqbal
Karachi.

July 4, 2018
ASR 0007

Dear Sir

**ENGRO POLYMER AND CHEMICALS LIMITED
RECEIPT OF FUNDS FOR ALLOTMENT OF RIGHT SHARES FROM THE DIRECTORS
AND SPONSOR OF THE COMPANY**

As requested, we have checked that Rupees 3,034,316,142 have been received on July 3, 2018 i.e. at least 15 days in advance of the last date of payment/renunciation of right shares as required by the Pakistan Stock Exchange Limited (PSX) vide its letter no PSX/C-297-C-2424 dated May 21, 2018 from the following Directors and Sponsor of the Company in the bank account of the Company maintained with MCB Bank Limited bearing account number 0530159601011761. The amount received is for the allotment of 37% right shares issued in proportion of shares (having a par value of Rupees 10 each) held by these shareholders prior to the book closure date commencing from June 11, 2018. The right issue was approved by the Board of Directors of the Company in their meeting held on May 18, 2018.

Names of Directors / Sponsor	Number of right shares entitlement	Number of right shares subscribed	Amount (in Rupees)
Directors			
Mr. Feroz Rizvi*	-	-	-
Mr. Ghias Khan*	-	-	-
Mr. Hasnain Moochhala*	-	-	-
Mr. Imran Anwer*	-	-	-
Mr. Muhammad Asif Sultan Tajik*	-	-	-
Mr. Nadir Salar Qureshi*	-	-	-
Mr. Noriyuki Koga*	-	-	-
Sponsor			
Engro Corporation Limited	137,923,461	137,923,461	3,034,316,142
Total	137,923,461	137,923,461	3,034,316,142

**The directors of the Company hold one qualification share each for which fractional entitlements of right shares will be consolidated in the name of the Chief Financial Officer of the Company (under trust) and unpaid letters of right in respect thereof will be sold on the Pakistan Stock Exchange Limited as rescribed by the Board of Directors of the Company in its meeting held on May 18, 2018.*

This letter is issued by us being the statutory auditors of the Company solely on the request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX) and is not to be submitted / distributed to any other party without our prior consent.

Yours truly

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
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