



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-3723

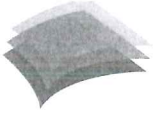
**NOTICE**

June 14, 2018

Reproduced hereunder letter dated June 05, 2018 received from **ENGRO POLYMER & CHEMICALS LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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engro polymer & chemicals

Date: 5-Jun-18

**Pakistan Stock Exchange Limited**

Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: 36.99564% Right Issue at Premium of Rs. 12/- (i.e. Rs. 22/-) per share**

With reference to our application for issuance of Right Shares, we hereby confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (book Entry) within the time frame as stipulated under the CDC Procedures as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Engro Polymer & Chemicals Ltd – Right Shares Subscription Account" through all branches of MCB Bank Limited as per the tentative schedule submitted to you.

The shareholders holding shares of the company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter of right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub-account holder with CDC and no credit of Right Share will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right of Physical Shareholders, Circular under Section 83 of the Companies Act, 2017 and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thank you,

Shazeb Siddiki  
Company Secretary

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**ENGRO POLYMER & CHEMICALS LIMITED**  
**Schedule for Issuance of Letter of Rights**

**Book Closure: From 11.06.2018 to 18.06.2018 (both days inclusive)**

<b>Serial</b>	<b>Procedure</b>	<b>Day</b>	<b>Date</b>
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	19-06-2018
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Thursday	21-06-2018
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights (with in 3 business days)	Friday	22-06-2018
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Monday	25-06-2018
5	Last date for splitting and deposit of Requests into CDS( 7 business days)	Thursday	05-07-2018
6	Last date of trading of Rights Letter (5 business days)	Monday	16-07-2018
7	Last date for acceptance and payment of shares in CDC and physical form (30 days) - Last payment date	Monday	23-07-2018
8	Allotment of shares and credit of book entry of Shares into CDC	Friday	10-08-2018
9	Date of dispatch of physical shares certificates	Thursday	23-08-2018

**REGISTERED OFFICE** : 12th Floor, Ocean Tower, G-3, Block 9, Clifton, Khayaban-e-Iqbal, Karachi.  
Tel : 021-111-411-411 E-mail : epcl-info@engropolymer.com

**COMPANY'S SHARE REGISTRAR** : FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery,  
Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi. Tel : (021) 34380101-5 Fax : (021) 34380106

**OFFER LETTER REGARDING RIGHT ENTITLEMENTS**  
**IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2 WHICH**  
**SHOULD BE CAREFULLY READ AND FOLLOWED**

Rights Issue No.

**R-2**

Issue of 245,454,545 Ordinary Shares of Rs 10/- each to be issued at Rs. 22/- per share  
(Inclusive of a Premium of Rs. 12/- per share) payable in full on acceptance on or before 23 July, 2018

19 June, 2018

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Shares in the ratio of **36.99564%** Ordinary Shares for every **100** Ordinary Shares registered in your name as of the close of business on 07 June, 2018, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

**\*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from 25 June, 2018 to 16 July, 2018.**

The Right Offer (at the rate of Rs. 22/- per share) must be accepted and paid for in full to the extent of such subscription on or before **23 July 2018**. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized banker to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

The right shares are being offered at Rs. 22/- per share including premium of Rs. 12/- per share which is less than the average of the preceding twelve weeks price of share of the Company at Pakistan Stock Exchange Limited. The expansion plan of the Company already announced, as well as, the current market price of the Company justifies the charge of premium.

If any right offer is not taken up by the CDS account holder on or before **23 July, 2018** then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and unpaid letters of right in respect thereof will be sold on the Pakistan Stock Exchange Limited and the proceeds of such sale will be paid as charity to a charitable institution as determined by the Chief Executive Officer.

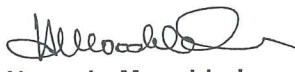
Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Letter of Offer under section 83 of the Companies Act, 2017 along with trading and payment details is enclosed.

Yours faithfully,



**Imran Anwer**  
Director



**Hasnain Mochhala**  
Director

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Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders:

Activities	Date
Subscription of Right Offer start date	25 June, 2018
Date of commencement of trading of unpaid Right at Stock Exchange	25 June, 2018
Last date of trading of unpaid Right	16 July, 2018
Last date of subscription of Right offer	23 July, 2018
Date of credit of Right Shares into CDS	10 August, 2018

**PAYMENT PROCEDURES :**

**1) BANKERS TO THE RIGHT ISSUE :**

MCB Bank Limited (All Branches)

**2) EXERCISING THE RIGHT OFFER IN CDS :**

- a) For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- b) Right Subscription Request can be initiated for full or partial Right Offer.

**3) PAYMENTS :**

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Engro Polymer & Chemicals Ltd. – Right Shares Subscription Account**" through any branch of MCB Bank Limited, on or before **23 July, 2018** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Engro Polymer & Chemicals Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **23 July, 2018**, unless evidence is available that these have been posted before the last date of payment.

**4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST :**

- a) Payment of the amount Indicated on Right Subscription Request to the Company's Banker to the Issue on or before **23 July, 2018** shall be treated as acceptance of the Right Offer.
- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.