

# engro polymer & chemicals

June 6, 2017.

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sirs,

Please find attached information received from IFC, which is self-explanatory.

Very truly yours,

  
**SCHAANE ANSARI**  
Company Secretary

Encl: as above.



**IFC** | International  
Finance Corporation  
WORLD BANK GROUP

May 31, 2017

**The Company Secretary,**  
Engro Polymer Limited  
16<sup>th</sup> Floor, Harbour Front Building  
HC-3 Marine Drive, Sea View Road,  
Karachi,  
Pakistan.

**Subject: Notification for change in the beneficial ownership in the shares of Engro Polymer and Chemicals Limited under Section 101 of the Securities Act, 2015 (Act No. III of 2015) and PSX Rule Book**

Dear Sir,

This is to notify you, Engro Polymer and Chemicals Limited (the **Company**), that We, International Finance Corporation (the **IFC**), have sold certain ordinary shares of the Company, the details of which are given in the Form 2 enclosed herewith (as required under the Reporting and Disclosure of Shareholding by Directors, Executive Officers and Substantial Shareholders in Listed Companies Regulations, 2015). The current shareholding of IFC in the Company as of May 31, 2017 is Nil ordinary shares.

The above is for your information and necessary action.

Yours truly,

On behalf of IFC,

Laura Vecvagare  
Portfolio Manager, CMGP9  
Middle East and North Africa  
Manufacturing, Agribusiness and Services

Encl.: Form 2

**FORM 2**

May 31, 2017

The Chief Executive Officer,  
Engro Polymer and Chemicals Limited,  
Karachi.

**Subject: Notice of change in beneficial ownership/gain made to the company under section 101(2) of the Securities Act, 2015 by Director, Executive Officer and Substantial Shareholder of M/s Packages Limited**

Dear Sir,

It is notified pursuant to Section 101(2) of the Securities Act, 2015 that the following change has taken place in IFC's beneficial ownership in above named company: -

Sr. No.	Change in Securities beneficially owned, held, or controlled by	Name	Nature of Change	No. of Securities (Shares)	Price per share, if any
1	Self	International Finance Corporation#	Market Sale	Please see Annex A	Please see Annex A
2	Spouse				
3	Other dependent(s) along with nature of relationship				
4	Private company, where returnee is shareholder				

Subsequent to aforesaid change(s), total beneficial ownership of IFC in the company is as under: -

Sr. No.	Securities beneficially owned, held, or controlled by	Name	No. of Securities (Shares) held
1	Self	International Finance Corporation	0
2	Spouse		
3	Other dependent(s) along with nature of relationship		
4	Private company, where returnee is shareholder		
Total			0

# IFC is an international organization established by Articles of Agreement among its member countries, including Pakistan, and as such, enjoys certain immunities, privileges and exemptions, including the freedom of all of its property and assets from restrictions, regulations, controls and moratoria of any nature. The voluntary provision by IFC of the following information does not in any way constitute or imply a waiver, termination or modification by IFC of any privilege, immunity or exemption of IFC granted in the Articles of Agreement establishing IFC, international conventions, or applicable law.

It is further notified pursuant to section 101(2)(b) of Act that gain of US\$138k has been made by IFC on sale of securities on May 25, 2017.

Signature

Name

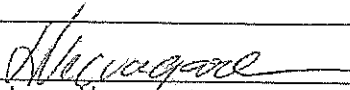
Designation

Registration/UIN No.

Safekeeping Account No.

CDC Sub-Account(s) No.

Date


Laura Vecvagare
Portfolio Manager, CMGP9
IFC1956ACT
0112920001 (Citi)
-
May 31, 2017

Notes:

- (1) For the purposes of sections 101 to 107 of the Securities Act, 2015, the term "executive officer" - includes but not limited to the chief executive, chairman, chief financial officer, secretary, auditor or any other officer of the company as may be prescribed by the Commission.
- (2) For the purposes of sections 101 to 107 of the Securities Act, 2015 beneficial ownership of securities of any director, executive officer or substantial shareholder (in case of natural person) shall be deemed to include the securities beneficially owned, held or controlled by;
  - a) him/her;
  - b) the wife or husband of a director of a company (not being herself or himself a director of the company);
  - c) the minor son or daughter of a director where "son" includes step-son and "daughter" includes step-daughter; and "minor" means a person under the age of 18 years;
  - d) a private company, where such director, executive officer or substantial shareholder is a shareholder, but to the extent of his proportionate shareholding in the private company:

Provided that "control" in relation to securities means the power to exercise a controlling influence over the voting power attached thereto.

Provided further that in case the substantial shareholder is a non-natural person, only those securities will be treated beneficially owned by it, which are held in its name.

- (3) Every Director, executive officer and substantial shareholder of a listed Company who is or has been the beneficial owner of any equity securities is required to submit this return to the Company within the period specified under section 101 of the Securities Act, 2015.
- (4) The statement must be signed by the director, executive officer or substantial shareholder, and in the case of a Company, by its Chief Executive, Director, Secretary or Authorized Person.
- (5) Please furnish separate statement for each class of equity security beneficially owned.

Annex A

Sr. No.	Change in Securities beneficially owned, held, or controlled by	Name	Nature of Change	No. of Securities (Shares)	Price per share, if any
2	Self	International Finance Corporation	Market Sale	1,891,000	PKR32.0500/share