



engro polymer & chemicals

April 18, 2017

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2017

Dear Sirs,

We would like to inform you that the Board of Directors of our Company in their meeting held on April 18, 2017 at 16th Floor, The Harbor Front Building Block 4, Clifton Karachi, reviewed the financial results of the Company for the period ended March 31, 2017 and recommended the following:-

Final Cash Dividend	Nil
Bonus/Right Shares	Nil

The un-audited financial results for the period ended March 31, 2017 are enclosed.

Yours Sincerely,

Shaqane Ansari
Company Secretary
Encl.: As above

ENGRO POLYMER & CHEMICALS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2017
(Amounts in thousand except for earnings per share)

	March 31, 2017	March 31, 2016
	Rs. in thousand	Rs. in thousand
Net revenue	6,812,363	5,739,351
Cost of sales	(4,876,706)	(5,003,341)
Gross profit	1,935,657	736,010
Distribution and marketing expenses	(316,782)	(313,070)
Administrative expenses	(127,314)	(114,710)
Other operating expenses	(77,654)	(47,503)
Other income	24,338	3,699
Operating Profit	1,438,245	264,426
Finance costs	(234,203)	(242,309)
Profit before taxation	1,204,042	22,117
Taxation	(359,332)	(5,498)
Profit for the period	844,710	16,619
Earnings per share - basic and diluted	1.27	0.03
Accumulated loss brought forward	(1,628,905)	(2,283,693)
Accumulated loss before appropriation	(784,195)	(2,267,074)
Dividend	-	-
Accumulated loss after appropriation	(784,195)	(2,267,074)

ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED MARCH 31, 2017
(Amounts in thousand except for earnings per share)

	March 31, 2017	March 31, 2016
	Rs. in thousand	Rs. in thousand
Net revenue	6,812,363	5,739,351
Cost of sales	(4,876,706)	(5,003,341)
Gross profit	1,935,657	736,010
Distribution and marketing expenses	(316,782)	(313,070)
Administrative expenses	(127,314)	(114,785)
Other operating expenses	(77,654)	(47,566)
Other income	24,730	3,868
Operating Profit	1,438,637	264,457
Finance costs	(232,971)	(240,587)
Profit before taxation	1,205,666	23,870
Taxation	(359,780)	(6,042)
Profit for the period	845,886	17,828
Earnings per share - basic and diluted	1.27	0.03
Accumulated loss brought forward	(1,593,063)	(2,252,996)
Accumulated loss before appropriation	(747,177)	(2,235,168)
Dividend	-	-
Accumulated loss after appropriation	(747,177)	(2,235,168)