



engro polymer & chemicals

March 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 32410825

MATERIAL INFORMATION.

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act 2015 read with section 15(D) of the Securities Ordinance 1969 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Engro Polymer & Chemicals Limited (EPolymer) has (subject to regulatory and shareholder approval) approved re-initiating the process of the issuance of Preference Shares (by way of a rights issue), however, due to improved Company performance the amount of Preference Shares proposed to be issued has now been reduced from Rs 4bn to Rs 3bn. Further certain other terms have also been revised due to the prevailing market conditions.

The Preference Shares shall be Listed, Partially Convertible, Perpetual, Callable, Cumulative, Non- Participatory, Non-Voting and at a Floating Rate with a Put option.

A disclosure form as required under S.R.O. 143/ (1)/ 2012 read with Section 15D of the Securities and Exchange Ordinance, 1969 is enclosed herewith.

You may please inform the members of the Exchange accordingly.

Very truly yours,

SCHAANE ANSARI
Company Secretary

Encl: as above.

**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE
SECURITIES AND EXCHANGE ORDINANCE, 1969**

NAME OF COMPANY	ENGRO POLYMER & CHEMICALS LIMITED
DATE OF REPORT	MARCH 15, 2017.
NAME OF COMPANY AS SPECIFIED IN ITS MEMORANDUM	ENGRO POLYMER & CHEMICALS LIMITED
COMPANY'S REGISTERED OFFICE	16 TH FLOOR, THE HARBOUR FRONT BUILDING, HC-3, MARINE DRIVE, BLOCK-4, CLIFTON, KARACHI-756000
CONTACT INFORMATION	SCHAANE ANSARI COMPANY SECRETARY TEL NO. (021) 111-211-211 Email Address: scansari@engro.com

Disclosure of inside information by listed company in terms of section 15D(1).

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SIGNATURES

In case of a company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.


SCHAANE ANSARI
Company Secretary

Dated: March 15, 2017