



May 6, 2015.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 111-573-329

Dear Mr. Ghufan,

We are in receipt of your letter bearing reference number KSE/C-297-3304 dated 5th May 2015. As stated in our earlier notice to the exchange (attached for case of reference), Engro Corporation has divested 7% of its holding in Engro Fertilizers (a total of 93,165,000 shares) by way of a private placement. The shares have been sold at a price of Rs.85 per share and have been allocated to a small number of institutional and high net worth investors.

The transaction will appear in the off market transaction report at the Exchange and as soon as the transaction is completed and settlement has occurred we will let you have details with respect to the free float.

Very truly yours,

ANDALIB ALAVI
Vice President – Legal
& Company Secretary

