



April 22, 2015.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 111-573-329

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayabane Aiwane Iqbal
Lahore-54000
Fax: (042) 3636 8485

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Blue Area
Islamabad
Fax: (051) 111-473-329

MATERIAL INFORMATION

Dear Sirs,

As required under the material information disclosure provisions of the Listing Rules, we would like to inform you that Mr. Aliuddin Ansari, President and Chief Executive of the Company, has decided to step down from his position, effective May 11, 2015. His successor is expected to be announced shortly.

Very truly yours,

A handwritten signature in black ink, appearing to read "Andalib Alavi".

ANDALIB ALAVI
Vice President – Legal
& Company Secretary