



engro corp

June 11, 2014,

Mr. Muhammad Ghufan  
Deputy General Manager  
Karachi Stock Exchange Limited  
Karachi

**Subject: Public Subscription of Engro Islamic Rupiya**

Dear Mr. Ghufan,

With reference to the subject, we are pleased to inform you that the subscription of Engro Islamic Rupiya 1 (3 Years Maturity) and Engro Islamic Rupiya 2 (5 Years Maturity) in the public offer has been completed.

The table given below indicates the subscription amount received during the subscription period.

Product	Total amount to be subscribed	Amount subscribed as Reported by the Banks	Over-Subscribed Amount
Engro Islamic Rupiya 1	750,000,000	778,500,000	-28,500,000
Engro Islamic Rupiya 2	250,000,000	275,580,000	-25,580,000

Further, the allotment of Sukuks will be done to the applicants by the registrar as per the given below criteria:

1. First-come, first-serve basis
2. Amount realization in Engro's bank account
3. Scrutinization of the original subscription forms

Kindly note that the over-subscription is due to the inefficiency on part of some of the banks by not reporting the subscription amount timely as per the instructions provided to them earlier as attached.

In case of any query please feel free to contact the undersigned.

Yours Sincerely,

Rizwan Nasurullah  
Treasury Analyst  
Engro Corporation Limited



Cc:

Mr. Amir M. Khan Afridi  
Director (CI)  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad