



engro corp

January 17, 2014.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: 111-573-329

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayabane Aiwane Iqbal
Lahore-54000
Fax: (042) 3636 8485

The Secretary
Islamabad Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Blue Area
Islamabad
Fax: (051) 111-473-329

MATERIAL INFORMATION

Dear Sirs,

We would like to inform the Exchanges with regard to certain material information concerning our Subsidiary Engro Fertilizers Limited ("EFert").

As you know EFert has set up a modern 1.3 million tonnes per annum urea fertilizer plant based on gas to be supplied by SNGPL, which as per the applicable Fertilizer policy was to be supplied at a concessionary price of US \$ 0.70 for fccd gas for a period of 10 years, as an incentive for the huge investment that was required. Due to the gas shortages SNGPL was not able to fulfill its obligations. EFert had been pressing the Government to ensure that these incentives are provided. We understand that a Summary was taken up and approved by the ECC of the cabinet yesterday in which the incentive mentioned above have been granted to EFert. We will inform the exchanges once official confirmation has been received.

Very truly yours,


ANDALIB ALAVI
Vice President – Legal
& Company Secretary

cc: SECP - Islamabad