

engro corp

December 14, 2018

The General Manager
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

Re: Sale of Shares of Elengy Terminal Pakistan Limited (ETPL) held by Engro Corporation Limited (ECORP) to Vopak LNG Holding B.V. (VOPAK)

Dear Sirs,

We refer to our earlier letter to you dated July 20, 2018.

In accordance with the Sections 96 and 131 of the Securities Act 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange, we are enclosing herewith a Form, disclosing information regarding the sale of twenty-four percent (24%) of the issued and paid up share capital of ETPL by ECORP to VOPAK pursuant to the Share Purchase Agreement dated July 19, 2018 executed by and between ECORP and VOPAK.

Should you have any further queries, kindly let us know.

Yours's sincerely,

Faiz Chapra
General Counsel & Company Secretary

Cc: Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

Engro Corporation Limited

8th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan.

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DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company: Engro Corporation Limited

Date of Report: December 14, 2018

Name of Company as
Specified in its Memorandum: Engro Corporation Limited

Company's registered office: Engro Corporation Limited, 8th Floor, The Harbor Front Building,
HC # 3, Marine Drive, Block 4, Clifton, Karachi, Pakistan

Contact Information: Tel: +92-21-35297501-10 Fax: +92-21-35810669

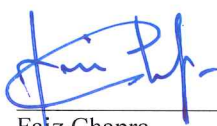
Disclosure of Inside Information by listed company:

By way of background, Engro Corporation Limited (ECORP) and Vopak LNG Holding B.V. (VOPAK) entered into a Share Purchase Agreement dated July 19, 2018 (the **Share Purchase Agreement**) for the sale of up to twenty nine percent (29%) of the entire issued and paid up share capital of Elengy Terminal Pakistan Limited (ETPL) (the **Transaction**). Accordingly, as of December 13, 2018 (after 4:00 p.m.), ECORP and VOPAK have completed the Transaction in accordance with the Share Purchase Agreement dated July 19, 2018, whereby VOPAK has acquired a twenty-four percent (24%) shareholding from ECORP for a consideration of US\$ 31,378,236. Furthermore, VOPAK has acquired a further 5% shareholding from International Finance Corporation (IFC) pursuant to IFC's tag along rights under the shareholders agreement that it has in place with ECORP.

It is understood that the closing of the Transaction is price sensitive information and accordingly, full public disclosure of the same is being made in accordance with the relevant laws.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
ENGRO CORPORATION LIMITED



Faiz Chapra
General Counsel & Company Secretary