

October 19, 2018

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

**FINANCIAL RESULTS FOR THE 3rd QUARTER AND NINE MONTHS
ENDED SEPTEMBER 30, 2018 - CONSOLIDATED AND STAND ALONE**

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Corporation Limited, in their meeting held on Friday, October 19, 2018 at 8th Floor, The Harbour Front Building, Block 4, Clifton, Karachi, have approved the financial results for the nine months ended September 30, 2018 and recommended the following:

- Interim Cash Dividend for the quarter ended September 30, 2018 @ Rs 7.00 per share i.e. 70%. This is in addition to Interim Dividend already paid at Rs 12.00 per share i.e. 120%
- Bonus / Right Shares – Nil.

The unaudited financial results of the Company (consolidated and standalone) for the nine months ended September 30, 2018 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, November 26, 2018.

The share transfer books of the Company will be closed from Monday November 26, 2018 to Monday December 03, 2018 (both days inclusive). Transfer received in order at the office of our registrars, M/s FAMCO Associates (Private) Limited, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi at the close of business (5.00 pm) on Friday, November 23, 2018 will be treated in time for the purpose of above interim cash dividend to the transferees.

Very truly yours



Faiz Chapra
General Counsel & Company Secretary

Encl.: As above

ENGRO CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

(Amounts in thousand except for earnings per share)

	Jul - Sep 2018	Jul - Sep 2017	Jan - Sep 2018	Jan - Sep 2017
Net revenue	42,910,678	34,189,934	114,643,755	86,431,266
Cost of revenue	(29,274,937)	(24,916,999)	(79,183,277)	(62,483,033)
Gross profit	13,635,741	9,272,935	35,460,478	23,948,233
Selling and distribution expenses	(2,054,045)	(1,832,009)	(5,618,405)	(5,295,825)
Administrative expenses	(1,693,792)	(997,886)	(3,473,863)	(2,644,726)
	9,887,904	6,443,040	26,368,210	16,007,682
Other income	1,455,989	2,013,117	6,427,608	7,630,991
Other operating expenses including WPPF and WWF	(472,733)	(543,137)	(2,732,782)	(1,299,827)
Finance Cost	(1,203,719)	(1,047,192)	(3,647,871)	(3,627,033)
Share of (loss) / income from joint venture & associates	305,233	445,813	(196,372)	1,127,081
Profit before taxation	9,972,674	7,311,641	26,218,793	19,838,894
Taxation	(3,174,313)	(2,383,332)	(8,365,511)	(8,193,293)
Profit after taxation	6,798,361	4,928,309	17,853,282	11,645,601
Less: Profit attributable to Non- Controlling Interest	2,940,996	1,789,508	7,904,500	4,729,680
Profit attributable to Owners of Holding Company	3,857,365	3,138,801	9,948,782	6,915,921
Earnings per share attributable to Owners of Holding Company - basic and diluted	7.36	5.99	18.99	13.20

ENGRO CORPORATION LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2018

(Amounts in thousand except for earnings per share)

	Jul - Sep 2018	Jul - Sep 2017	Jan - Sep 2018	Jan - Sep 2017
Dividend and royalty income	3,882,089	2,290,141	7,488,342	8,118,641
Administrative expenses	(902,501)	(403,541)	(1,416,586)	(909,838)
Other income	1,125,707	1,047,808	3,398,311	3,200,237
Other operating expenses	(913)	(2,530)	(2,488)	(5,510)
Finance Cost	(45,969)	(47,116)	(114,979)	(324,471)
Profit before taxation	4,058,414	2,884,762	9,352,600	10,079,059
Taxation	(785,196)	(487,614)	(2,307,057)	(3,576,882)
Profit after taxation	3,273,217	2,397,148	7,045,542	6,502,177
Earnings per share - basic and diluted	6.25	4.58	13.45	12.41
Add: Un-appropriated profit brought forward			60,660,171	61,307,059
Less: Final cash dividend for the year ended December 31, 2016 @ Rs. 4.00 per share			-	(2,095,138)
Less: First interim cash dividend for the year ended December 31, 2017 @ Rs. 5.00 per share			-	(2,618,924)
Less: Second interim cash dividend for the year ended December 31, 2017 @ Rs. 7.00 per share			-	(3,666,495)
Less: Final cash dividend for the year ended December 31, 2017 @ Rs. 2.00 per share			(1,047,570)	-
Less: First interim cash dividend for the year ending December 31, 2018 @ Rs. 5.00 per share			(2,618,924)	-
Less: Second interim cash dividend for the year ending December 31, 2018 @ Rs. 7.00 per share			(3,666,494)	-
Profit available for appropriation			60,372,725	59,428,679