

August 16, 2018

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: (021) 111-573-329

**FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER AND HALF YEAR  
ENDED JUNE 30, 2018 - CONSOLIDATED AND STANDALONE**

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Corporation Limited, in their meeting held on Thursday, August 16, 2018 at 10:00 a.m. (GST) at DIFC, Dubai, U.A.E. have approved the financial results for the half year ended June 30, 2018 and recommended the following:

- Interim Cash Dividend for the quarter ended June 30, 2018 @ Rs.7.00 per share i.e. 70%. This is in addition to Interim Dividend already paid at Rs 5.00 per share i.e. 50%
- Bonus / Right Shares – Nil.

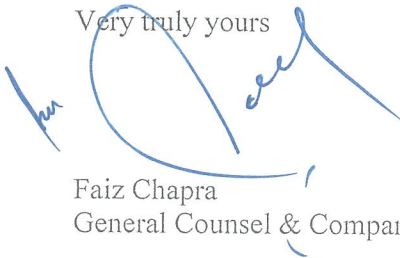
The unaudited financial results of the Company (consolidated and standalone) for the half year ended June 30, 2018 are attached.

To consider certain corporate actions, an Extra Ordinary General Meeting of the Company will be held on Tuesday, September 25, 2018.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, September 18, 2018.

The share transfer books of the Company will be closed from Tuesday, September 18, 2018 to Tuesday, September 25, 2018 (both days inclusive). Transfer received in order at the office of our registrar, M/s FAMCO Associates (Private) Limited, 8-F, near Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi at the close of business (5.00 pm) on Monday, September 17, 2018 will be treated in time for the purpose of above interim cash dividend to the transferees, and to attend and vote at the Extra Ordinary General Meeting

Very truly yours



Faiz Chapra  
General Counsel & Company Secretary

Encl.: As above

**ENGRO CORPORATION LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2018**

(Amounts in thousands except for earnings per share)

	<b>Apr - Jun 2018</b>	<b>Apr - Jun 2017</b>	<b>Jan - Jun 2018</b>	<b>Jan - Jun 2017</b>
Net revenue	38,208,202	29,664,369	71,733,077	52,241,332
Cost of revenue	(27,941,446)	(21,778,991)	(49,908,340)	(37,566,034)
Gross profit	10,266,756	7,885,378	21,824,737	14,675,298
Selling and distribution expenses	(1,724,916)	(1,982,928)	(3,564,360)	(3,463,816)
Administrative expenses	(896,165)	(914,409)	(1,780,071)	(1,646,840)
	7,645,675	4,988,041	16,480,306	9,564,642
Other income	2,331,908	3,224,888	4,971,619	5,617,874
Other operating expenses including WPPF and WWF	(1,662,406)	(467,467)	(2,260,049)	(756,690)
Finance Cost	(1,221,027)	(1,264,324)	(2,444,152)	(2,579,841)
Share of (loss) / income from joint venture & associates	(917,656)	230,904	(501,605)	681,268
Profit before taxation	6,176,494	6,712,042	16,246,119	12,527,253
Taxation	(1,958,935)	(4,291,372)	(5,191,198)	(5,809,961)
<b>Profit after taxation</b>	<b>4,217,559</b>	<b>2,420,670</b>	<b>11,054,921</b>	<b>6,717,292</b>
Less: Profit attributable to Non- Controlling Interest	2,319,794	1,546,620	4,963,504	2,940,172
<b>Profit attributable to Owners of Holding Company</b>	<b>1,897,765</b>	<b>874,050</b>	<b>6,091,417</b>	<b>3,777,120</b>
Earnings per share attributable to Owners of Holding Company - basic and diluted	3.62	1.67	11.63	7.21

*Key*

**ENGRO CORPORATION LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2018**

(Amounts in thousands except for earnings per share)

	Apr - Jun 2018	Apr - Jun 2017	Jan - Jun 2018	Jan - Jun 2017
Dividend and royalty income	610,601	441,203	3,606,253	5,828,500
Administrative expenses	(310,134)	(360,662)	(514,085)	(506,297)
Other income	1,265,499	1,101,778	2,272,604	2,152,429
Other operating expenses	(1,562)	(2,858)	(1,575)	(2,980)
Finance Cost	(34,031)	(143,662)	(69,011)	(277,355)
Profit before taxation	1,530,373	1,035,799	5,294,186	7,194,297
Taxation	(904,414)	(2,230,714)	(1,521,861)	(3,089,268)
<b>Profit / (loss) after taxation</b>	<b>625,959</b>	<b>(1,194,915)</b>	<b>3,772,325</b>	<b>4,105,029</b>
Earnings / (loss) per share - basic and diluted	1.20	(2.28)	7.20	7.84
Add: Un-appropriated profit brought forward			60,660,171	61,307,059
Less: Final cash dividend for the year ended December 31, 2016 @ Rs. 4.00 per share			-	(2,095,138)
Less: First interim cash dividend for the year ended December 31, 2017 @ Rs. 5.00 per share			-	(2,618,924)
Less: Final cash dividend for the year ended December 31, 2017 @ Rs. 2.00 per share			(1,047,570)	-
Less: First interim cash dividend for the year ending December 31, 2018 @ Rs. 5.00 per share			(2,618,924)	-
Profit available for appropriation			60,766,002	60,698,026