



engro corp

July 20, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sirs,

Re: Sale of Shares of Elengy Terminal Pakistan Limited (ETPL) held by Engro Corporation Limited (ECORP) to Vopak LNG Holdings B.V. (VOPAK)

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we are enclosing herewith a Form, disclosing information regarding the proposed sale of up to twenty-nine percent (29%) of the issued and paid up share capital of ETPL by ECORP to VOPAK in terms of the Share Purchase Agreement executed by and between ECORP and VOPAK as of 19th July 2018 (the **Proposed Transaction**).

Consummation of the Proposed Transaction will be subject to procuring all applicable regulatory and corporate consents.

Should you have any further queries, kindly let us know.

Yours sincerely,

Fcd **Faiz Chapra**
General Counsel & Company Secretary

Cc: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

July 20, 2018

DISCLOSURE FORM
INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: Engro Corporation Limited

Date of Report: July 20, 2018

Name of Company as specified in its Memorandum: Engro Corporation Limited

Company's registered office: Engro Corporation Limited, 8th Floor, The Harbor Front Building, HC # 3, Marine Drive, Block 4, Clifton, Karachi, Pakistan

Contact information: Tel: +92-21-35297501-10 Fax: +92-21-35810669

Disclosure of inside information by listed company:

By way of background, Engro Corporation Limited (**ECORP**) had engaged in discussions with Vopak LNG Holding B.V. (**VOPAK**) for the proposed sale of up to twenty nine percent (29%) of the entire issued and paid up share capital of Elengy Terminal Pakistan Limited (**ETPL**) (the **Proposed Transaction**). Accordingly, as of the date hereof, ECORP and VOPAK have finalized the terms on which the Proposed Transaction will be consummated, which terms have been incorporated under the Share Purchase Agreement executed by and between ECORP and VOPAK as of 19th July 2018 (the **Share Purchase Agreement**). In terms of the Share Purchase Agreement, the consideration payable by VOPAK to ECORP for the purchase of twenty nine percent (29%) shares of ETPL will be US\$ 38,000,000 (United States Dollars Thirty-Eight Million) subject to certain adjustment mechanisms set out under the Share Purchase Agreement.

In addition, consummation of the Proposed Transaction in terms of the Share Purchase Agreement will be subject to procuring *inter alia* all applicable regulatory and corporate consents.

It is hereby understood that information with respect finalization of the terms, and execution of the Share Purchase Agreement, in relation to the Proposed Transaction is price sensitive and accordingly, full public disclosure of the same is being made in accordance with the relevant laws.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
ENGRO CORPORATION LIMITED



Faiz Chapra
General Counsel & Company Secretary