

engro corp

May 07, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following on behalf of our wholly owned subsidiary Engro Energy Limited (hereinafter referred to as the "Company"):

At a meeting of the Board of Directors of the Company held at 5:00 p.m. on April 30, 2018 at 16th Floor, The Harbor Front Building, Hc #3, Marine Drive, Block 4, Clifton, Karachi, the Board of Directors of the Company resolved (subject to execution of relevant agreements) to invest an amount of up to USD 21,375,000/- (United States Dollars Twenty One Million Three Hundred & Seventy Five Thousand Only) by way of subscription of ordinary shares in Siddiqsons Energy Limited (a Special Purpose Vehicle (the "SPV")) set up to develop approximately 330MW of Thar coal-fired power generation facility in Block II, District Tharparkar, Sindh on a build, operate and own basis (the "Project"). Thereafter, on May 04, 2018 the Company, Siddiqsons Limited & Arif Habib Equity (Pvt.) Limited have entered into a Joint Venture Agreement to set forth the terms and conditions governing their relationship and to record their respective rights and obligations in relation to the management and functioning of the SPV and other incidental matters relating to the SPV.

The Company has further entered into a Project Management Agreement with the SPV, whereby the Project undertaken by the SPV shall be managed by the Company.

You may please inform the members of exchange accordingly.

Yours faithfully,

Faiz Chapra
General Counsel & Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

Engro Corporation Limited

8th Floor, The Harbor Front Building, HC-3, Marine Drive, Block 4, Clifton, Karachi 75600, Pakistan.

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DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	Engro Corporation Limited The Harbour Front Building, HC-3 Marine Drive, Clifton, Karachi
Date of Report:	May 07, 2018
Contact Information:	Faiz Chapra Company Secretary Engro Corporation Limited The Harbour Front Building, HC-3, Marine Drive, Clifton, Karachi Tell Number: 021-35297501-10 Fax Number: 021-35810663 Email Address: fchapra@engro.com

Disclosure of inside information by listed company in terms of Section 15D (1):

Public disclosure of inside information, which directly concerns the listed securities:


In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following on behalf of our wholly owned subsidiary Engro Energy Limited (hereinafter referred to as the "**Company**"):

At a meeting of the Board of Directors of the Company held at 5:00 p.m. on April 30, 2018 at 16th Floor, The Harbor Front Building, Hc #3, Marine Drive, Block 4, Clifton, Karachi, the Board of Directors of the Company resolved (subject to execution of relevant agreements) to invest an amount of up to USD 21,375,000/- (United States Dollars Twenty One Million Three Hundred & Seventy Five Thousand Only) by way of subscription of ordinary shares in Siddiqsons Energy Limited (a Special Purpose Vehicle (the "**SPV**")) set up to develop approximately 330MW of Thar coal-fired power generation facility in Block II, District Tharparkar, Sindh on a build, operate and own basis (the "**Project**"). Thereafter, on May 04, 2018 the Company, Siddiqsons Limited & Arif Habib Equity (Pvt.) Limited have entered into a Joint Venture Agreement to set forth the terms and conditions governing their relationship and to record their respective rights and obligations in relation to the management and functioning of the SPV and other incidental matters relating to the SPV.

The Company has further entered into a Project Management Agreement with the SPV, whereby the Project undertaken by the SPV shall be managed by the Company.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Engro Corporation Limited



Faiz Chapra
General Counsel & Company Secretary

Dated: May 07, 2018